Schedule of Investable Assets

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
QTD	273,749,703	14,399,673	-615,021	287,534,355	-0.22

Asset Allocation & Performance

	Market Value ($)	Performance (%)										
		QTD	CYTD	FYTD	1 Year	5 Years	10 Years	2014	2013	2012	Since Incep.	Inception Date
NT Ultra Short Extended (SA)	**287,534,355**	**-0.22**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**0.17**	**08/01/2015**
NT Ultra Short Extended Custom Index		-0.16	0.35	-0.01	0.35	0.53	1.99	0.40	0.36	0.69	-0.04	
Difference		-0.05	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.21	

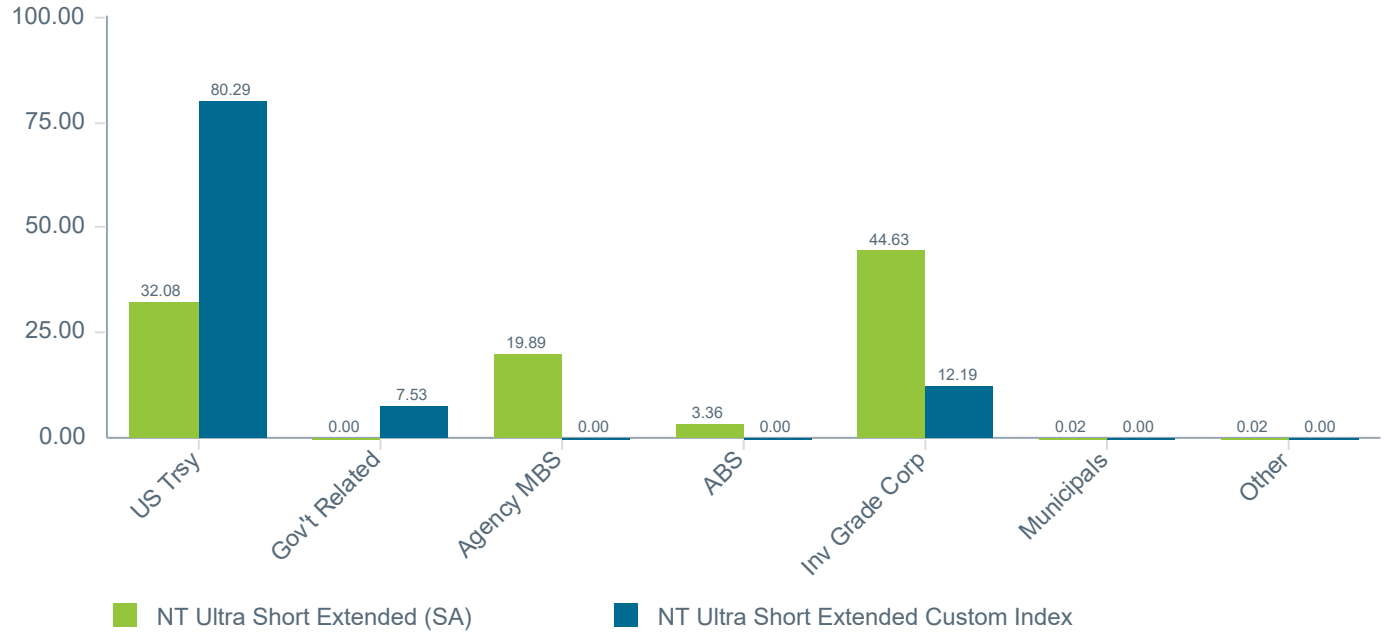
Fund Objective

The objective of this fund is to provide capital preservation with returns which exceed that of its custom benchmark, 50% Bloomberg US Gov't Crdt 1-3 Yr Bond Index and 50% ICE BofA 3 Mo US T-Bill Index.

Portfolio Characteristics

	Portfolio	Benchmark
Effective Duration	N/A	1.06
Modified Duration	N/A	1.02
Spread Duration	N/A	1.07
Convexity	N/A	0.03
Avg. Maturity	1.33	1.08
Avg. Quality	Aa2	Aa1
Yield To Maturity (%)	1.22	0.77
Coupon Rate (%)	N/A	1.98
Current Yield (%)	N/A	N/A
Holdings Count	157	1,689

Sector Distribution (%)



Performance shown is net of fees. Net cash flow includes fees, securities lending income and client directed flows. Gain/loss includes dividend and interest income and capital appreciation. Allocations shown may not sum up to 100% exactly due to rounding. The NT Ultra Short Extended Custom Index is calculated monthly and currently consists of 50% Bloomberg US Gov't Crdt 1-3 Yr Bond Index and 50% ICE BofA 3 Mo US T-Bill Index. Fiscal year end 6/30.