Schedule of Investable Assets

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
QTD	348,891,901	16,345,677	-4,605	365,232,973	0.00

Asset Allocation & Performance

	Market Value ($)	Performance (%)										
		QTD	FYTD	CYTD	1 Year	5 Years	10 Years	2015	2014	2013	Since Incep.	Inception Date
NT Ultra Short Extended (SA)	**365,232,973**	**0.00**	**0.23**	**1.60**	**1.60**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**1.25**	**08/01/2015**
NT Ultra Short Extended Custom Index		-0.15	-0.09	0.80	0.80	0.52	1.62	0.35	0.40	0.36	0.54	
Difference		0.15	0.32	0.79	0.79	N/A	N/A	N/A	N/A	N/A	0.71	

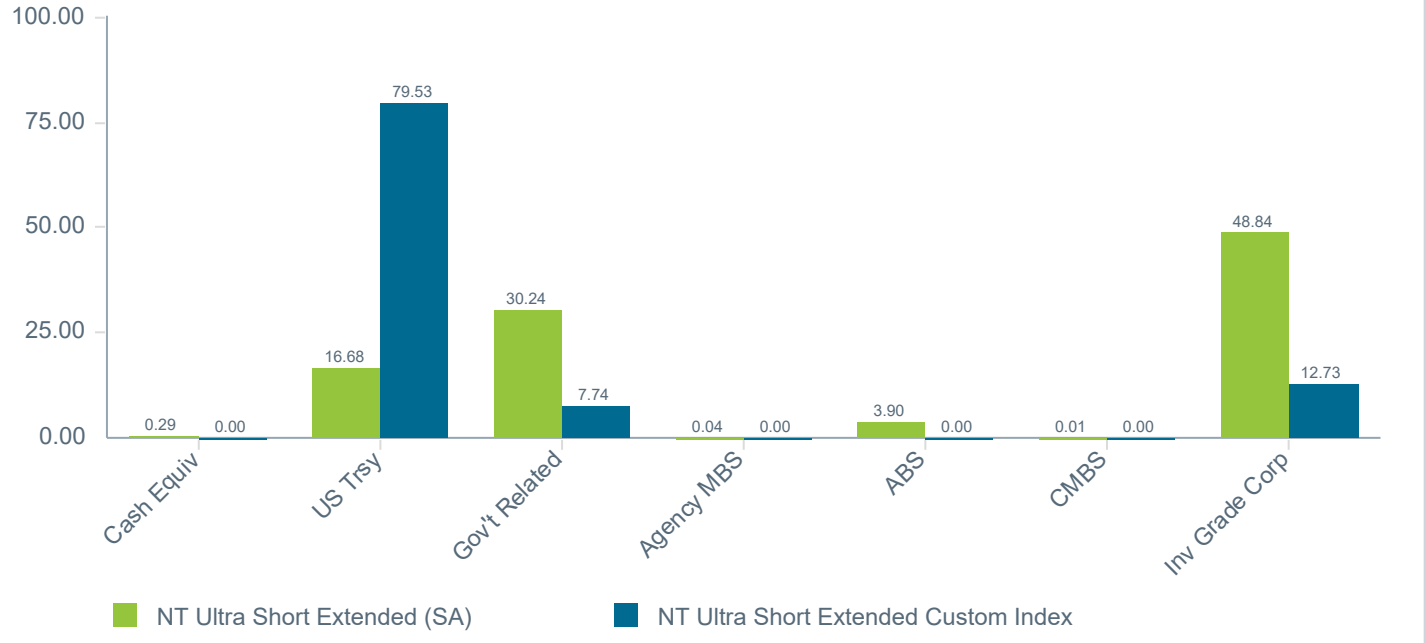
Fund Objective

The objective of this fund is to provide capital preservation with returns which exceed that of its custom benchmark, 50% Bloomberg US Gov't Crdt 1-3 Yr Bond Index and 50% ICE BofA 3 Mo US T-Bill Index.

Portfolio Characteristics

	Portfolio	Benchmark
Effective Duration	1.02	1.03
Modified Duration	1.04	0.99
Spread Duration	1.42	1.04
Convexity	0.01	0.02
Avg. Maturity	1.04	1.06
Avg. Quality	Aa2	Aa1
Yield To Maturity (%)	1.30	0.94
Coupon Rate (%)	1.27	1.01
Current Yield (%)	1.27	N/A
Holdings Count	158	N/A

Sector Distribution (%)



Performance shown is net of fees. Net cash flow includes fees, securities lending income and client directed flows. Gain/loss includes dividend and interest income and capital appreciation. Allocations shown may not sum up to 100% exactly due to rounding. The NT Ultra Short Extended Custom Index is calculated monthly and currently consists of 50% Bloomberg US Gov't Crdt 1-3 Yr Bond Index and 50% ICE BofA 3 Mo US T-Bill Index. Fiscal year end 6/30.