



NATIONAL ASSOCIATION OF
STATE TRUST LANDS
Helping States Fund Education

2026 SUMMER CONFERENCE AGENDA
MEDORA, NORTH DAKOTA – July 12-15, 2026

****AGENDA ITEM TIMES ARE MOUNTAIN DAYLIGHT TIME (MDT)****

Agenda items noted in green are essential sessions.

SUNDAY, July 12, 2026

9:00AM – 12:00PM – Optional Outings (self-guided)

Bully Pulpit Golf

National Park Self-Tour

Hike & Bike Tour

3:00PM – 8:00PM – Check In/Registration

3:30PM – 4:30PM – **Executive Committee Meeting – Roughrider Conference Room**

5:00PM – 9:00PM – Pitchfork Fondue & Musical (optional package charge)/Dinner on own and self-guided drive through TR Park

9:00PM – 10:00PM – Hospitality Suite Open – Tower Suite at Roughrider Hotel

MONDAY, July 13, 2026

7:00AM – 5:00PM – Check In/Registration

7:30AM – 8:30AM – Breakfast in Roughrider Conference Room

7:30AM – 8:30AM – Sponsor Networking – Roughrider Conference Room

8:30AM – 8:35AM – Welcome – *Joseph Heringer, North Dakota Trust Lands Commissioner*

8:35AM – 8:50AM – Opening Remarks – *Charles Donahue, NASTL President, Nevada Administrator and State Land Registrar*

8:50AM – 9:15AM – **Washington DC update – Allen Freemyer**

9:15AM – 10:30AM – **State and Affiliate Roll Call**

10:30AM – 10:45AM – Break

10:45AM – 12:00PM – **State and Affiliate Roll Call, Continued**

12:00PM – 1:00PM – Lunch

1:00PM – 1:30PM – **Meet the Sponsors – Roughrider Patio**

1:30PM – 2:30PM – Soil Carbon Sequestration – *AgriCapture*

2:30PM – 2:45PM – Break

2:45PM – 3:30PM – Macroeconomics of Energy & Minerals – *Kate Richard & Dan Drum of Warwick Investment Group*

3:30PM – 4:30PM – Capital Efficiency & Drilling Technology/Secondary Recovery – *David Rains, General Manager of Asset Development, Chevron Shale and Tight Business*

5:00PM – 6:00PM – **Commissioner’s VIP Event – Harold Schafer Heritage Center**

6:00PM – 7:30PM – **Reception – Harold Schafer Heritage Center with special guest [Joe Weigand](#) as Theodore Roosevelt**

8:00PM – 9:00PM – Hospitality Suite Open – Tower Suite at Roughrider Hotel

TUESDAY, July 14, 2026

7:30AM – 8:30AM – Breakfast

7:30AM – 8:30AM – Sponsor Networking – Roughrider Conference Room

8:45AM – 9:45AM – Growing the Trusts: Investments Q&A – *Josh Kevan, RVK, CEO*

9:45AM – 10:00AM – Break

10:00AM – 11:00AM – **NASTL Business Meeting**

11:00AM – 12:00PM – Data Centers Decoded – *Nick Phillips, Applied Digital, EVP External Affairs*

12:00PM – 1:00PM – Lunch

1:00PM – 1:30PM – **Meet the Sponsors – Roughrider Patio**

1:30PM – 2:00PM – Invited Keynote Address – *[Chief Tom Schultz](#), Chief of US Department of Agriculture Forest Service*

2:00PM – 2:45PM - Timber Topics Fireside Chat

Tera King, Resource Analyst, Idaho Forest Group

Dustin Miller, Director, Idaho Dept. of Trust Lands

2:45PM – 3:00PM – Break

3:00PM – 3:45PM – Critical Minerals and Next Gen Coal, *David Straley, Vice President – External Affairs, NACCO Natural Resources*

5:00PM – 9:30PM – Theodore Roosevelt Presidential Library Event – Self-guided tours/social/closing dinner.

WEDNESDAY, July 15, 2026

7:00AM – 9:00AM – Optional Hiking Tour on Maah Daah Hey Trail crossing Trust Lands

9:00AM – 10:00AM – Breakfast

10:00AM – 10:45AM – Battery Technology & the Grid - NextEra – *Panel*

10:45AM – 11:30AM – Bakken 2.0 Enhanced Oil Recovery – *Industry Representatives*

Adjourn

NASTL SUMMER CONFERENCE JULY 12-15, 2026 MEDORA NORTH DAKOTA



- Hosted by North Dakota Department of Trust Lands and
- The National Association of State Trust Lands (NASTL)



Joseph A Heringer, J.D.

Commissioner of University & School Lands North Dakota Trust Lands

Joseph A. Heringer was appointed by the Board of University and School Lands to begin serving the citizens of North Dakota as Land Commissioner effective March 14, 2022. Commissioner Heringer is a Bismarck native and life-long North Dakota resident. He is a licensed attorney with over 20 years combined investment and trusts/estates management experience.

As Commissioner, Mr. Heringer leads the North Dakota Department of Trust Lands, the department responsible for the management and stewardship of educational trusts, minerals acres, and other assets that are purposed for the benefit of public schools and other institutions in North Dakota. This includes prudently managing the department's \$7 billion in trust funds and sustainably managing the department's more than 2.5 million mineral acres and 700,000 surface acres.

Commissioner Heringer also serves as the statutorily appointed Administrator of North Dakota's Unclaimed Property Program, which has been housed in the Department of Trust Lands since inception in 1975.

Commissioner Heringer is responsible for providing overall direction and oversight to all divisions within the North Dakota Department of Trust Lands, crafting policies to help further secure and diversify the department's portfolio, increasing the department's assets, and continually affirming the department's commitment to conservationism. Furthermore, Commissioner Heringer serves as the chief advocate and spokesperson for the department, investing significantly in public relations and legislative communications, and is a member of the North Dakota State Investment Board.

Commissioner Heringer earned his bachelor's degree from Concordia College in Moorhead, Minnesota and his law degree from the University of North Dakota.



Charles Donahue

NASTL President

Administrator and State Land Registrar

Nevada Division of State Lands

Charles Donohue has served as the Administrator and State Land Registrar since his appointment in 2014. He started his state service in 2001 with the Conservation Districts Program, prior to joining the Nevada Tahoe Resource Team in 2003. Donohue was the Water Quality Program Specialist on the team and later the Tahoe Program Manager, coordinating the implementation of the Environmental Improvement Program (EIP) for Nevada. He has conducted resource inventory and restoration work from southern Vermont and New Hampshire to the Eastern Sierras. Donohue relocated to Nevada in 1999 from Kenya, East Africa, where he worked as a Natural Resource Consultant.



Allen D. Freemyer

NASTL Outreach & Education Consultant

President of Freemyer & Associates PC

Mr. Freemyer established himself as a nationally recognized expert in legislation, appropriations, natural resources, parks, recreation, water, energy, Native American, and environment matters while serving as senior staff for nine years on the Committee on Resources in the U.S. House of Representatives. Mr. Freemyer constituted Freemyer & Associates in February 2002 after serving as the Chief of Staff of the committee under the direction of Chairman James V. Hansen (UT).

Mr. Freemyer represents a variety of clients who interact and do business with Congress, the Department of Interior, the Department of Agriculture, and the EPA. Over the years Mr. Freemyer has successfully led clients through the maze of administrative and legislative issues to grow businesses, promote projects, and establish relationships which add great value to business objectives.

Mr. Freemyer has brought success to projects across the nation through his 31 years of experience resolving issues and forming relationships in Washington. He is responsible for multiple successful legislative efforts to exchange and transact millions of acres of federal and private lands throughout the west. His success comes from years of establishing long-lasting and effective relationships with Members of Congress, relevant committee staff and various federal agency officials from both major parties.

Mr. Freemyer was born in Vernal, Utah and grew up in Greeley, Colorado and is a graduate of Utah State University (1986) and received his Juris Doctor from the University of Utah (1989). He is a member of the District of Columbia Bar.

Mr. Freemyer resides in Washington, D.C. with his wife Windsor Freemyer and their family.

ALLEN D. FREEMYER

President | Freemyer & Associates PC



Tyler Hull

CEO

AgriCapture

Tyler Hull is the Chief Executive Officer of AgriCapture, a project developer and digital infrastructure provider for regenerative agriculture. Under his leadership, AgriCapture has issued carbon credits for avoided grassland conversion (CAR1641) and rice methane reduction (CAR1513), and expanded projects across more than six countries. AgriCapture's Avoided Conversion of Grasslands and Shrublands (ACOGS) project is active in Texas and Montana and expanding this year into Colorado, North Dakota, Kansas, and Oklahoma in partnership with landowners and state trust land stakeholders. Tyler's work focuses on scaling durable, financeable climate solutions through preserving soil carbon in rangelands, reducing methane in rice, and increasing water replenishment.



Kate Richard

Founder, CEO and Co-CIO

Warwick Investment Group

Kate Richard is Founder, Chief Executive Officer and Co-Chief Investment Officer of [Warwick Investment Group](#) and has been involved in all phases of Warwick's development since founding the firm in 2010. Kate is a member of the firm's Investment, Valuation and Compliance Committees and the National Petroleum Council (NPC), an advisory body to the Secretary of Energy.

Prior to founding Warwick, Kate worked at MSD Capital, Michael Dell's private investment fund in New York, making public and private investments in the natural resources space globally.

Previously, she invested in public and private debt and equity of mining and energy companies for Serengeti Asset Management, a multi-strategy investment fund based in New York. She began her career at Goldman Sachs, working in real estate private equity and investment banking in New York, London and Paris. Kate previously served on the Boards of Directors of Flotek Industries, Inc. (NYSE: FTK), Imerys, SA (EPA: NK), a Paris-based industrial conglomerate and Abraxas Petroleum Corp (NASDAQ: AXAS). She has also advised the Islamic Republic of Afghanistan's Ministry of Mines on energy development and transparency.

Kate graduated from Harvard College with a Bachelor's degree in history and a focus on post-colonial theory.

Kate is a member of the US Humane Society, World Economic Forum (YGL) and Young Presidents' Organization (YPO). She is a lifetime member of the Harvard College 2004 Executive Committee and the Harvard College Fund Associates Committee. She is a past lecturer at the Stanford Graduate School of Business and Harvard Business School and a frequent market commentator on CNBC and Bloomberg TV.



Dan Drum

Head of New Ventures and Macro Strategy Warwick Investment Group

Daniel Drum is Head of New Ventures and Macro Strategy at [Warwick Investment Group](#) and is responsible for investment sourcing, analysis and execution across Warwick's portfolios. Dan is a member of the firm's Investment Committee.

Prior to joining Warwick, Daniel oversaw the investment and trading platform for a family office with roots in the oil and gas industry, investing in commodities, energy, real estate, private equity and hedge funds. Previously, he worked on the sell-side for both RBC Capital Markets and UBS Securities and was instrumental in the founding and early growth phase of several international investment ventures in the commodities space. Additionally, he spent five years as Vice President of Finance for a series of businesses, building exploration and commodity trading companies with operations in Iraq and throughout the Middle East. Dan began his career in the commodities space as Head of Investor Relations and eventually managing a publicly traded junior exploration and production company with operations in Colombia.

Daniel graduated from Columbia Business School with an MBA and Georgetown University with a Bachelor's degree from the School of Foreign Service.



David Rains

General Manager of Assets Chevron Shale and Tight Business

David Rains is the general manager of assets for the Shale and Tight Business within Chevron, based in Houston, Texas. Chevron's purpose is to safely develop the affordable, reliable, ever-cleaner energy that enables human progress. The assets include Permian, Rockies, and Argentina.

David joined Chevron in 2001 as an exploration geologist in the Gulf of Mexico Deepwater Business Unit. He played a leading role in Chevron's Jack and St. Malo discoveries, which pushed innovation to new depths and led to Chevron's signature deepwater development project in the U.S. Gulf of Mexico. Eager to advance Chevron's portfolio, David took on positions of increasing responsibility on Chevron's West Africa assets before branching out into unconventional assets as East Texas program manager and Permian Basin asset manager. He was named the GM of Asset Development when Chevron acquired Noble Energy in 2020 and established a new business unit in Colorado. He transitioned to his current role in July of 2025.

David earned his M.S. in Geology in August 2001 from Texas A&M University and earned his B.S. in Geology from Baylor University in December 1998.

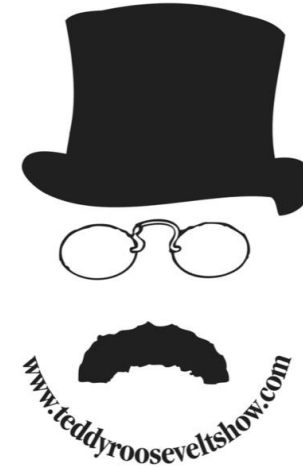


Joe Weigand as President Theodore Roosevelt <https://teddyrooseveltshow.com/>

Joe Wiegand is a political science graduate of The University of the South in Sewanee, Tennessee. Twice elected to head Sewanee's student government, Joe had earlier been elected Governor of the American Legion Illinois Boys State and President of the American Legion Boys Nation program. Joe served as a graduate assistant at the Center for Governmental Studies at Northern Illinois University in DeKalb, Illinois, before launching his own business as a political campaign consultant and public policy expert.

Joe has been named a Wilkins Scholar, a Harry S. Truman Scholar, and a Thomas J. Watson Fellow. Joe served six years as a member of the DeKalb County, Illinois Board of Commissioners. Joe was working in public policy and running election campaigns when he began performing as Theodore Roosevelt in 2002.

Joe Wiegand's Theodore Roosevelt has been featured as a keynote speaker at national conferences, conventions, and leadership retreats to rave reviews throughout the nation.



Josh Kevan, CFA CEO, Senior Consultant, Principal RVK

Josh is CEO and a Senior Consultant with RVK, located in our Boise office. Josh joined RVK in 2000 and has over 25 years of experience in investment consulting and capital markets. As a Senior Consultant, he advises a diverse mix of clients that include employee benefit plans, endowments and foundations, insurance companies, and other special purpose funds.

He has extensive experience in a broad range of consulting disciplines including investment policy, asset allocation, performance evaluation and attribution, investment manager searches, and asset class structure studies. Additionally, Josh serves as a member of our firm's Investment Perspectives Committee, which provides a centralized and uniform source for investment counsel and perspective across our firm's client engagements.

Josh earned a BA degree in Business from the University of Washington. He holds the Chartered Financial Analyst designation and is a member of the CFA Institute and the CFA Society of Idaho. Josh is a shareholder of the firm.



Nick Phillips

Executive Vice President of External Affairs
Applied Digital

Applied Digital builds and operates next-generation AI data centers in communities around the U.S., delivering high-performance infrastructure while fostering local economic development. With billions of dollars of projects under construction, Applied Digital is leading the way in large-scale AI Factories in the US.

As Executive Vice President of External Affairs, Nick leads Applied Digital's public affairs strategy, overseeing government relations, real estate acquisition, and community engagement. With a career in the data center industry since 2005 and more than a decade of leadership in government affairs and legislative advocacy, Nick plays a pivotal role in aligning public policy with corporate objectives.

He manages relationships with local, state, and federal officials, regulatory agencies, and industry partners, while driving sustainable site development and ESG initiatives. Known for navigating complex regulatory landscapes and building trust with stakeholders, Nick ensures that Applied Digital is both community-focused and business-ready.



Chief Tom Schultz

US Forest Service

Tom Schultz is Chief of the U.S. Department of Agriculture Forest Service, leading a workforce of approximately 33,000 employees that sustainably manages 193 million acres of national forests and grasslands, supports the world's largest wildland fire and forestry research organizations, and works with tribes, states and other partners to manage America's forests for the benefit of all people, today and into the future. Under his leadership, the Forest Service actively manages national forests and grasslands for the benefit of communities, promotes economic opportunities, increases outdoor recreation access, and works diligently at suppressing wildfires with all available resources, emphasizing the safety and importance of protecting resource values.

As the 21st Chief of the Forest Service, Schultz leverages his extensive expertise in the science of forestry, his on-the-ground experience with the Idaho Department of Lands and Montana's Department of Natural Resources and Conservation, and his experience as a former U.S. Air Force Officer. His time in industry also gives him a deep understanding of markets and the role that raw material availability, quality, and price have in supporting a successful forest products industry.

Schultz believes in building relationships and trust by soliciting feedback from visitors to our public lands, tribes, states, and industry, as well as hunters, ranchers, recreators, and more. He is committed to the core mission of the Forest Service and leveraging his relationships to expand agency partnerships and build consensus. He feels strongly that actively managing our national forests and grasslands to improve their health, productivity and accessibility are key to enhancing economic opportunities in the counties and states where they are located.

[Full Biography](#)



Tera King

Resource Analyst

Idaho Forest Group

Tera King, the Resource Analyst for Idaho Forest Group, works for the resource team monitoring log deliveries, analyzing prices, quality, and purchases, and communicating with landowners to make sure IFG has a short- and long-term timber supply. She also supports the management of our fee lands, approximately 70,000 acres that IFG owns and manages in our wood basket area. She also works on the annual wood basket analysis which requires evaluating the entire wood basket area and analyzing what species are growing and how many board feet of timber are available and the sustainability of harvest operations into the future.

Tera has been working for IFG since January of 2020 after working 17 years as a consulting forester for Northwest Management in Moscow. She grew up in Grangeville, so she was always surrounded by the industry. She received her degree in Forestry Resources from the University of Idaho and worked to achieve her MBA online in Business Administrations and Corporate Finance in 2013 from Norwich University in Vermont.



IDL Director Dustin Miller

Idaho Department of Trust Lands

Dustin Miller was appointed as the Director of the Idaho Department of Trust Lands in 2018. Previously Miller was the director of the Idaho Governor's Office of Species conservation from 2012 to 2018, acting as the environmental liaison for the Governor's office from 2006-2012.

The dedicated staff of the Idaho Department of Lands function in 16 offices throughout the state. We manage approximately 2.5 million acres of state endowment trust land under a Constitutional mandate to maximize long term financial returns to a number of State institutions, mainly public schools.

We also manage for the public's benefit Idaho's public trust lands, the lands beneath Idaho's navigable waterways including riverbeds and the beds and banks of Idaho's navigable lakes. We provide regulatory oversight of forestry practices in the State and some regulation of Idaho's mining industry.

We provide assistance to Idahoans through a number of forestry programs and provide fire protection and prevention on more than 9 million acres in Idaho. We operate under the management directives of the Land Board.

The Idaho Department of Lands also houses the Oil and Gas Division, which serves as the administrative arm of the Idaho Oil and Gas Conservation Commission. Vital to the smooth operation of the entire department — including the Land Board and the Oil and Gas Conservation Commission — are the dedicated people in the support services division of the IDL who perform technical services, information systems management, fiscal management, records management, and procurement functions from their offices in the department's headquarters in Boise and Coeur d'Alene.



David Straley

Vice President of External Affairs

NACCO Natural Resources/ North American Coal

Experience

David Rains is the general manager of assets for the Shale and Tight Business within Chevron, based in Houston, Texas. Chevron's purpose is to safely develop the affordable, reliable, ever-cleaner energy that enables human progress. The assets include Permian, Rockies, and Argentina.

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Education

David earned his M.S. in Geology in August 2001 from Texas A&M University and earned his B.S. in Geology from Baylor University in December 1998.



Governor Kelly Armstrong

North Dakota

Kelly Armstrong took office as the 34th governor of North Dakota on Dec. 15, 2024 and brings a background in business, a love for the outdoors and a passion for volunteering and public service to the Governor's Office.

Kelly is a lifelong, devoted North Dakotan and a tireless advocate for making North Dakota a better place to live, work, and raise a family.

Kelly was elected to the U.S. House of Representative in 2018, representing North Dakota's at-large congressional district. During his tenure, Armstrong was an advocate for energy independence, agricultural interests and conservative fiscal policies, reflecting the priorities of his largely rural and resource-rich home state.

A staunch supporter of North Dakota's oil and gas industries, Armstrong worked to advance legislation aimed at reducing regulatory burdens and promoting domestic energy production. He has also championed policies to support farmers and ranchers, advocating for fair trade agreements and federal assistance during economic challenges.

In Congress, Armstrong was an active member of the House Judiciary Committee and the House Energy and Commerce Committee.

Prior to his congressional career, Kelly served in the North Dakota Senate from 2012 to 2019 representing District 36. He spearheaded legislation to reform DUI laws and pass a \$2 billion statewide investment into our infrastructure. Kelly was elected Chairman of the North Dakota Republican Party in 2015 and led the party to landslide victories for President Donald Trump, Gov. Doug Burgum, and ND Legislative Majorities. His legal background as an attorney has influenced his legislative priorities and contributions to legal and regulatory debates.

Kelly grew up in Dickinson; he earned his bachelor's degree from the University of North Dakota and received his law degree in 2003 from UND as well.

Kelly married his wife Kjersti in 2004, and they have two children, Anna and Eli.



NextEra Energy

NextEra Energy is committed to meeting America's increasing energy demand with an all forms of energy approach. The company's investments are growing the economy, keeping bills as low as possible for American customers and supporting communities across the country.

A History of Energy, A Future of Possibility

For 100 years, NextEra Energy has driven innovation and progress, growing from local roots in Florida to a global energy leader. Built on excellence and integrity, our legacy reflects monumental milestones and forward-thinking solutions. As we celebrate a century, we remain focused on powering a brighter future.

[Shaping the Energy Future with Innovation and Reliability | About NextEra Energy](#)

