

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Lewis and Clark Conference Room
Department of Trust Lands
May 28, 2020 at 8:00 AM**

This meeting is open to the public via Microsoft Teams –

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1-701-328-0950 United States, Fargo (Toll)

Conference ID: 176 155 806#

AGENDA

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**
Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. April 30, 2020 – pg. 2

2. **Reports – Jodi Smith**
 - A. COVID-19 Funding – pg. 12
 - B. Summary of Spring Surface Lease Auction Results – pg. 31
 - C. Shut-In Report – pg. 32
 - D. Extension Report – pg. 34
 - E. Acreage Adjustment Update – pg. 35
 - F. Report of Encumbrances Issued by the Commissioner – pg. 37
 - G. Unclaimed Property Report – pg. 44
 - H. Energy Infrastructure and Impact Office Report – pg. 45
 - I. Financial Position – pg. 46
 - J. Investments Update – pg. 55
 - K. Gross Production Tax Backed School Construction Loan – pg. 56
 - L. Information Technology Update – pg. 57

3. **Operations – Jodi Smith**
 - A. Fees Policy – First Reading – pg. 58
 - B. Continuing Appropriation Authority Policy – First Reading – pg. 63
 - C. Mineral Valuation Policy – First Reading – pg. 67

4. **Surface – Mike Humann**
 - A. Wetland Restoration Project – pg. 71
 - B. 15-09 Sale Game and Fish Department – pg. 99

5. **Investments – Michael Shackelford**
 - A. Investment April Performance Report – pg. 101
 - B. Opportunistic Investments – pg. 135

Next Meeting Date – June 25, 2020