

BOARD OF UNIVERSITY AND SCHOOL LANDS

Governor's Conference Room
Ground Floor, State Capitol
January 21, 2020 at **9:00 AM**

AGENDA

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**
Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. December 18, 2019 – pg. 1

 2. **Reports – Jodi Smith**
 - A. Report of Encumbrances Issued by the Commissioner – pg. 17
 - B. Financial Position – pg. 19
 - C. Unclaimed Property Report – pg. 28
 - D. Energy Infrastructure and Impact Office Report – pg. 29
 - E. Acreage Adjustment Survey – pg. 30
 - F. Information Technology Update – pg. 32

 3. **Energy Infrastructure and Impact Office – Jodi Smith**
 - A. Energy Infrastructure and Impact Office Grant Retirement – pg. 33

 4. **Investments –**
 - A. Proxy Voting Policy – Second Reading – pg. 35

 5. **Operations – Jodi Smith**
 - A. Minerals Valuation – pg. 64
 - B. Repayment of Unpaid Gas Royalty – pg. 65

 6. **Minerals – Jodi Smith**
 - A. Oil and Gas Lease Amendment – pg. 66

 7. **Litigation – Jodi Smith**
 - A. Vitesse et al Case No. 27-2019-CV-00266 – pg. 70
 - B. Continental Resources, Inc. et al. Case No. 1:17-cv-00014 – pg. 74
 - C. William S. Wilkinson et al. Case No. 53-2012-CV-00038 – pg. 77
 - D. North Range et al. Case No. 27-2020-CV-00028 – pg. 80
- **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss current and pending litigation.**

- **Repayment of Unpaid Gas Royalty**
- **Continental Resources, Inc. et al. Case No. 1:17-CV-0014**
- **William S. Wilkinson et al. Case No. 53-2012-CV-00038**
- **North Range et al. Case No. 27-2020-CV-00028**

Next Meeting Date – February 27, 2020