

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
Ground Floor, State Capitol
February 27, 2020 at 9:00 AM**

AGENDA

➤ = Board Action Requested

1. Approval of Meeting Minutes – Jodi Smith

Consideration of Approval of Land Board Meeting Minutes by voice vote.

- A. January 21, 2020 – pg. 1
- B. January 27, 2020 – pg. 16
- C. February 11, 2020 – pg. 18

2. Litigation – Jodi Smith

- A. Paul Sorum et al. Civ. No. 09-2018-CV-00089 – pg. 20
- B. North Range et al. Case No. 27-2020-CV-00028 – pg. 23

➤ **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss current and pending litigation.**

3. Surface – Michael Humann

- A. Construction Aggregate Lease Application – pg. 27
- B. XTO Holdings Request for Temporary Gas Storage – pg. 30

4. Reports – Jodi Smith

- A. Report of Encumbrances Issued by the Commissioner – pg. 32
- B. Financial Position – pg. 35
- C. Investments Update - pg. 44
- D. Unclaimed Property Report – pg. 45
- E. Energy Infrastructure and Impact Office Report – pg. 46
- F. Acreage Adjustment Survey – pg. 47
- G. Summary of Oil & Gas Lease Auction – pg. 49
- H. Information Technology Project Status Update – pg. 51

5. Operations – Jodi Smith

- A. Repayment of Unpaid Gas Royalty Update - pg. 52
- B. Reconsideration of Gas Royalty Repayment Notification – Requested by Governor Burgum No Memo Provided

Next Meeting Date – March 26, 2020 9:00 AM