

BOARD OF UNIVERSITY AND SCHOOL LANDS

Via Microsoft Teams Only

February 25, 2021 at 9:00 AM

[Join Microsoft Teams Meeting](#)

[+1 701-328-0950](#)

Conference ID: 837 038 196#

AGENDA

➤ = **Board Action Requested**

1. **Approval of Meeting Minutes – Jodi Smith**

Consideration of Approval of Land Board Meeting Minutes by voice vote.

- A. January 28, 2021 – pg. 2
- B. February 2, 2021 – pg. 16

2. **Reports – Jodi Smith**

- A. January Extension Report – pg. 18
- B. Summary of Oil & Gas Lease Auction – pg. 19
- C. January Report of Encumbrances Issued by the Commissioner – pg. 20
- D. January Unclaimed Property Report – pg. 21
- E. November Financial Position – pg. 22
- F. Investments Update – pg. 30
- G. Legislative Update – pg. 31

3. **Investments –**

- A. 4th Quarter Investment Update – pg. 34

4. **Litigation – Jodi Smith**

- A. Continental Resources Case No. 1:17-cv-00014 – pg. 60
- B. Paul Sorum et al. Civ. No. 09-2018-CV-00089 – pg. 63
- **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss –**
 - **Continental Resources Case No. 1:17-cv-00014**
 - **Paul Sorum et al. Civ. No. 09-2018-CV-00089**

Next Meeting Date – March 25, 2021