

BOARD OF UNIVERSITY AND SCHOOL LANDS

Coteau Room

Judicial Wing, State Capitol

April 8, 2020 at 11:30 AM

AGENDA

➤ = Board Action Requested

This meeting is open to the public via conference call –

Meeting Call in: 701-328-7950

Passcode: 612618

1. **Approval of Meeting Minutes – Jodi Smith**
Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. February 27, 2020 – pg. 1
2. **Reports – Jodi Smith**
 - A. COVID-19 Operations Update – pg. 14
 - B. Encumbrance Report – pg. 15
 - C. Financial Position – pg. 16
 - D. Unclaimed Property Report – pg. 17
3. **Energy Infrastructure and Impact Office – Jodi Smith**
 - A. Energy Infrastructure and Impact Office Report – pg. 26
 - B. Contingency Grant Round Award Recommendations – pg. 27
4. **Investments – Michael Shackelford**
 - A. Investments Update – pg. 40
 - B. 4th Quarter Investment Update – pg. 41
 - C. Review of Strategic Asset Allocation – pg. 73
 - D. RVK Contract Review – pg. 121
5. **Minerals – Jodi Smith**
 - A. Shut-In Administrative Rule – pg. 132
 - B. Extension Request Administrative Rule – pg. 134
6. **Litigation – Jodi Smith**
 - A. BLM - Case No. IBLA 2016-170 – pg. 136
 - B. XTO Energy, Inc. et al. (Interpleader) Case No. 1:19-cv-00076 – pg. 137
 - C. Continental Resources, Inc. (Interpleader) Case No. 1:17-cv-00014 – pg. 139
 - D. William S. Wilkinson et al. Case No. 53-2012-CV-00038 – pg. 141
 - E. Newfield Exploration Company et al Civ. No. 27-2018-CV-00143 – pg. 144
 - **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:**
 - BLM - Case No. IBLA 2016-170
 - Continental Resources, Inc. (Interpleader) Case No. 1:17-cv-00014
 - XTO Energy, Inc. et al. (Interpleader) Case No. 1:19-cv-00076
 - William S. Wilkinson et al. Case No. 53-2012-CV-00038
 - Newfield Exploration Company et al Civ. No. 27-2018-CV-00143

Next Meeting Date – April 30, 2020 at 9:00 AM