

BOARD OF UNIVERSITY AND SCHOOL LANDS

Governor's Conference Room
Ground Floor, State Capitol
September 26, 2019 at 9:00 AM

AGENDA

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**
Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. August 29, 2019 – pg. 1
2. **Operations – Jodi Smith**
 - A. Acreage Adjustment Survey- pg. 12
 - B. Oil & Gas Mineral Estate Assessment- pg.14
 - C. Surface Land Management, Investments and Minerals Management Administrative Rules- pg. 15
3. **Surface – Mike Humann**
 - A. County Rents & Prices Survey- pg. 76
 - B. Overview of Surface Division- pg. 84
4. **Minerals – Jodi Smith**
 - A. BNI Coal Lease- pg. 86
5. **Investments – Mike Shackelford**
 - A. Theodore Roosevelt Library Endowment Investment Agreement- pg. 99
 - B. Investment Policy Statement – Second Reading- pg. 100
 - C. Investment Fees & Expenses Report- pg. 128
 - D. Other Funds Report – Second Quarter 2019- pg. 136
6. **Reports – Jodi Smith**
 - A. Report of Easements Issued by the Commissioner – pg. 143
 - B. Energy Infrastructure and Impact Office Report- pg. 148
 - C. Unclaimed Property Report- pg. 150
 - D. Investment Update- pg. 151
 - E. 2020 Land Board Meeting Schedule- pg.152
7. **Litigation – Jodi Smith**
 - A. Newfield Exploration Company et al Civ. No. 27-2018-CV-00143- pg. 156
 - B. Northwest Landowners Association Civ. No. 05-2019-CV-00085- pg. 158
 - C. William S. Wilkinson et al. Case No. 53-2012-CV-00038- pg. 160
 - D. Paul Sorum et al. Civ. No. 09-2018-CV-00089- pg. 163

Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:

Next Meeting Date – October 28, 2019 10:00 AM