

BOARD OF UNIVERSITY AND SCHOOL LANDS AGENDA

[Join Microsoft Teams Meeting](#)

[+1 701-328-0950](#)

Conference ID: 394 045 124#

April 29, 2021 at 9:00 AM

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**
Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. March 25, 2021 – pg. 2
2. **Reports – Jodi Smith**
 - A. March Report of Encumbrances Issued by the Commissioner – pg. 14
 - B. March Oil and Gas Lease Extension Report – pg. 17
 - C. March Acreage Adjustment Report – pg. 18
 - D. March Royalty Repayment Report – pg. 20
 - E. March Unclaimed Property Report - pg. 21
 - F. January Financial Position - pg. 22
 - G. Investments Update – pg. 31
 - H. Legislative Update - pg. 32
3. **Surface – Mike Humann**
 - A. Outdoor Heritage Fund Grant – pg. 36
 - B. Foster County T147N R65W Section 4: West 50 rods of SE ¼ - pg. 38
4. **Other – Jodi Smith**
 - A. Capital Repairs – pg. 50
5. **Investments – Michael Shackelford**
 - A. Commercial Real Estate Manager – pg. 51
 - B. Securitized Credit – Schroders – pg. 91
6. **Minerals – Jodi Smith**
 - A. Repayment of Royalties – pg. 124
7. **Litigation – Jodi Smith**
 - A. Newfield Exploration Company et al Civ. No. 27-2018-CV-00143 – pg. 126
 - B. Mandan, Hidatsa, and Arikara Nation vs. United States Department of Interior, et al., 1:20-cv-01918 -pg. 128
 - C. Continental Resources Case No. 1:17-cv-00014 - pg. 130
 - D. Sorum et al. QTA – pg. 133
 - E. Whitetail Wave Case No. 27-2015-cv-00164 – pg. 134
 - **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys.**
 - Newfield Exploration Company et al Civ. No. 27-2018-CV-00143
 - Mandan, Hidatsa, and Arikara Nation vs. United States Department of Interior, et al., 1:20-cv-01918
 - Continental Resources Case No. 1:17-cv-00014
 - Sorum et al. QTA
 - Whitetail Wave Case No. 27-2015-cv-00164
 - Legislative Update – HB 1080