1. **Approval of Meeting Minutes – Jodi Smith**
   Consideration of Approval of Land Board Meeting Minutes by voice vote.
   ➢ A. March 25, 2021 – pg. 2

2. **Reports – Jodi Smith**
   A. March Report of Encumbrances Issued by the Commissioner – pg. 14
   B. March Oil and Gas Lease Extension Report – pg. 17
   C. March Acreage Adjustment Report – pg. 18
   D. March Royalty Repayment Report – pg. 20
   E. March Unclaimed Property Report - pg. 21
   F. January Financial Position - pg. 22
   G. Investments Update – pg. 31
   ➢ H. Legislative Update - pg. 32

3. **Surface – Mike Humann**
   ➢ A. Outdoor Heritage Fund Grant – pg. 36
   ➢ B. Foster County T147N R65W Section 4: West 50 rods of SE ¼ - pg. 38

4. **Other – Jodi Smith**
   ➢ A. Capital Repairs – pg. 50

5. **Investments – Michael Shackelford**
   ➢ A. Commercial Real Estate Manager – pg. 51
   ➢ B. Securitized Credit – Schroders – pg. 91

6. **Minerals – Jodi Smith**
   A. Repayment of Royalties – pg. 124

7. **Litigation – Jodi Smith**
   ➢ B. Mandan, Hidatsa, and Arikara Nation vs. United States Department of Interior, et al., 1:20-cv-01918 -pg. 128
   ➢ C. Continental Resources Case No. 1:17-cv-00014 - pg. 130
   ➢ D. Sorum et al. QTA – pg. 133
   ➢ E. Whitetail Wave Case No. 27-2015-cv-00164 – pg. 134
   ➢ Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board’s attorneys.
   - Mandan, Hidatsa, and Arikara Nation vs. United States Department of Interior, et al., 1:20-cv-01918
   - Continental Resources Case No. 1:17-cv-00014
   - Sorum et al. QTA
   - Whitetail Wave Case No. 27-2015-cv-00164
   - Legislative Update – HB 1080