

BOARD OF UNIVERSITY AND SCHOOL LANDS

[Join Microsoft Teams Meeting](#)

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Conference ID: 530 599 238#

May 25, 2021 at 2:00 PM

AGENDA

➤ = **Board Action Requested**

1. **Approval of Meeting Minutes – Jodi Smith**
Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. April 29, 2021 – pg. 2
 - B. April 29, 2021 Special Meeting – pg. 22

2. **Reports – Jodi Smith**
 - A. April Report of Encumbrances – pg. 24
 - B. Summary of Spring Surface Lease Auction Results & Approval of Leases – pg. 27
 - C. Oil and Gas Lease Report – pg. 28
 - D. April Unclaimed Property Report – pg. 29
 - E. February Financial Position – pg. 30
 - F. Investments Update - pg. 39
 - G. April Acreage Adjustment Report – pg. 40
 - H. IT Update – pg. 42
 - I. Royalty Repayment Update - pg. 43

3. **Investments – Michael Shackelford**
 - A. 1st Quarter Investment Update – pg. 44

4. **Surface – Michael Humann**
 - A. East Bismarck Tract (Burleigh: 36-139-80) – pg. 67

5. **Operations – Jodi Smith**
 - A. Board of University and School Lands Code of Ethics Policy Manual – pg. 112
 - B. Term of the Commissioner of University and School Lands – pg. 117
 - C. Commissioner Review – pg. 118

Next Meeting Date – June 24, 2021