AGENDA

➢ = Board Action Requested

1. Approval of Meeting Minutes – Jodi Smith
   Consideration of Approval of Land Board Meeting Minutes by voice vote.
   ➢ A. April 29, 2021 – pg. 2
   ➢ B. April 29, 2021 Special Meeting – pg. 22

2. Reports – Jodi Smith
   A. April Report of Encumbrances – pg. 24
   ➢ B. Summary of Spring Surface Lease Auction Results & Approval of Leases – pg. 27
   C. Oil and Gas Lease Report – pg. 28
   D. April Unclaimed Property Report – pg. 29
   E. February Financial Position – pg. 30
   F. Investments Update - pg. 39
   G. April Acreage Adjustment Report – pg. 40
   H. IT Update – pg. 42
   I. Royalty Repayment Update - pg. 43

3. Investments – Michael Shackelford
   A. 1st Quarter Investment Update – pg. 44

4. Surface – Michael Humann
   ➢ A. East Bismarck Tract (Burleigh: 36-139-80) – pg. 67

5. Operations – Jodi Smith
   A. Board of University and School Lands Code of Ethics Policy Manual – pg. 112
   ➢ B. Term of the Commissioner of University and School Lands – pg. 117
   ➢ C. Commissioner Review – pg. 118

Next Meeting Date – June 24, 2021