

BOARD OF UNIVERSITY AND SCHOOL LANDS

Pioneer Room, Judicial Wing

[Join Microsoft Teams Meeting](#)

[+1 701-328-0950](#)

Conference ID: 667 913 201#

December 17, 2020 at 9:00 AM

AGENDA

➤ = **Board Action Requested**

1. **Approval of Meeting Minutes – Jodi Smith**

Consideration of Approval of Land Board Meeting Minutes by voice vote.

- A. November 24, 2020 – pg. 3

2. **Reports – Jodi Smith**

A. November Royalty Repayment Update – pg. 17

B. November Report of Encumbrances – pg. 18

C. November Unclaimed Property Report – pg. 20

D. September Financial Position – pg. 21

E. Investments Update – pg. 30

F. Energy Infrastructure and Impact Office Quarterly Reports – pg. 31

G. IT Update – pg. 32

H. Acreage Adjustment Report – pg. 33

3. **Operations – Jodi Smith**

A. General Administration, Surface Land Management & Minerals Management Administrative Rules Update – pg. 34

- B. Board Policies Manual – pg. 35

4. **Surface – Mike Humann**

- A. Approval of 2021 Surface Leases – pg. 41

5. **Investments – Mike Shackelford**

- A. Fixed Income Direct Lending – pg. 43

- B. Fixed Income Asset Based Lending – pg. 117

C. Securities Litigation Update - Financial Recoveries Technology – pg. 173

D. Theodore Roosevelt Presidential Library & Museum Endowment Fund – pg. 187

6. **Other – Jodi Smith**

- A. Commissioner Review – pg. 191
- B. North Dakota Treasurer Resolution – pg. 201

7. **Minerals – Jodi Smith**

- A. Cottonwood Lake Navigability – Williams County – Determination – pg. 202
- B. Repayment of Royalties – pg. 206

8. **Litigation – Jodi Smith**

- A. Vitesse 27-2019-CV-00266 – pg. 207
- B. Northern Oil and Gas v. Bruin et al Case No. 31-2020-cv-00199 – pg. 208
- C. Whitetail Wave Case No. 27-2015-cv-00164 – pg. 209
- D. EEE Minerals Case No. 1:20-cv-00219 – pg. 211
- E. Continental Resources Case No. 1:17-cv-00014 -pg. 212
- **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board’s attorneys to discuss:**

- **Repayment of Royalties**
- **Whitetail Wave Case No. 27-2015-cv-00164**
- **EEE Minerals Case No. 1:20-cv-00219**
- **Continental Resources Case No. 1:17-cv-00014**

Next Meeting Date – January 28, 2021