

# **BOARD OF UNIVERSITY AND SCHOOL LANDS**

**Governor's Conference Room**

**Ground Floor, State Capitol**

**December 18, 2019 at 8:00 AM**

## **AGENDA**

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**

Consideration of Approval of Land Board Meeting Minutes by voice vote.

- A. November 26, 2019 – pg. 1

2. **Reports – Jodi Smith**

A. Report of Encumbrances Issued by the Commissioner – pg. 23

B. Fall Surface Lease Auction Summary – pg. 25

C. North Dakota Game and Fish Department Request to Purchase Trust Land Under NDCC Ch 15-09 pg. 26

D. Unclaimed Property Report – pg. 28

E. Energy Infrastructure and Impact Office Report – pg.29

F. Investments Update – pg. 30

3. **Operations – Jodi Smith**

A. Administrative Rules – pg. 31

- B. Board Policy – Surface Land, Minerals, Farm Loan Pool – Second Reading – pg. 32

- C. Contingency Grant Advisory Committee Appointment – pg. 59

4. **Investments – Michael Shackelford**

- A. Securities Litigation Policy – Second Reading – pg. 60

B. 3<sup>rd</sup> Quarter 2019 Update – pg. 65

C. Survey of Sovereign Wealth Funds – pg. 87

5. **Minerals – Jodi Smith**

- A. Determination of Cottonwood Lake Navigability in Williams County – pg. 134

- B. Repayment of Unpaid Gas Royalty – pg. 138

- **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:**

- Repayment of Unpaid Gas Royalty

6. **Litigation – Jodi Smith**

- A. Paul Sorum et al. Civ. No. 09-2018-CV-00089 – pg. 139

- B. William S. Wilkinson, et. al. v. Board of University & School Lands, Brigham Oil & Gas, LLP; EOG Resources, Inc.; Case No. 53-2012-CV-00038 – pg. 142

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**Next Meeting Date – January 30, 2020**