

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
State Capitol, Ground Floor
June 26, 2014
9:00 AM**

AGENDA

* = Board Action Requested

9:00 AM – 9:30 AM

1. * **APPROVAL OF MINUTES OF THE MEETING OF JUNE 4, 2014**
2. **MINERALS DIVISION**
Modification of Existing North American Coal Leases (Coteau Mine)

9:30 AM – 10:30 AM

3. **STRATEGIC INVESTMENT AND IMPROVEMENTS FUND**
 - A. Status of the Strategic Investment and Improvements Fund
 - * B. Investment Policy for Strategic Investment and Improvements Fund

10:00 AM – 10:30 AM

4. **OPERATIONS**
 - * A. Adoption of a Consolidated Fees Policy
 - * B. Agricultural Lease Income, Easement/Permit Payments and Surface Damage Policies
 - C. Status of Permanent Fund Asset Allocation Transition
5. **REPORTS**
 - A. Statement of Assets as of April 30, 2014
 - B. Report of Easements Issued by the Land Commissioner
6. **WESTERN STATES LAND COMMISSIONERS ASSOCIATION**
Summer Conference- Bismarck July 20-24