

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
State Capitol, Ground Floor
February 26, 2015
9:00 AM**

AGENDA

* = Board Action Requested

9:00 AM – 10:30 AM

1. * **APPROVAL OF MINUTES OF THE MEETING OF JANUARY 29, 2015**

2. **INVESTMENTS DIVISION**
 - * A. Selection of Inflation Strategies Investment Management Firms and Asset Allocation
 1. Natural Resource Equity Firm interview
 2. Master Limited Partnerships Firm interview

 - * B. Consideration of Investment Policies
 1. Activist Social and Economically Targeted Investing
 2. Securities Litigation

 - C. Investment Performance Report - 2014 4th Quarter

10:30 AM – 11:00 AM

3. **SURFACE MANAGEMENT**
 - * Approval of Consultant to Conduct a Real Estate Market Analysis -RFP 22600-01-2015
– Section 36, T139N, R80W Burleigh County

4. **STRATEGIC INVESTMENT AND IMPROVEMENT FUND**
 - Gross Production Tax Backed School Construction Loan Policies

5. **ENERGY INFRASTRUCTURE AND IMPACT OFFICE**
 - * A. Cancellation of Unused 2011 Grants
 - B. General Round Update

6. **REPORTS**
 - A. Quarterly Financial Statement- December 2014
 - B. Revenue Compliance Report
 - C. Results of February 3, 2015 Mineral Lease Auction
 - D. Report of Easements Issued by the Commissioner
 - E. Legislative Update