

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
State Capitol, Ground Floor
February 25, 2016
9:00 AM**

AGENDA

* = Board Action Requested

1. * Approval of the Meeting Minutes of January 28, 2016

2. **Energy Infrastructure and Impact Office**

* Revenue Forecast and Spending Plan

Estimated 9:30 AM

3. **Surface Management**

* A. Land Sale Policy – Addition of Sale Procedure for High Value Land

* B. Intent to Sell Land –Section 36, T139N, R80W, Burleigh County (East Bismarck)

4. **Minerals Management**

* Approval of BNI Coal Lease (T142N-R84W-29-S2)

5. **Operations**

* Continuing Appropriation Policy- Contracted Royalty Audits

Estimated 10:15 AM

6. **Investment Reports:**

A. RVK Investment Performance Report – 4th Quarter 2015

B. Asset Class Review – Equities

C. Investment Updates

D. "Other Funds" Status and Performance Report

7. **Reports**

A. February 2016 Oil and Gas Lease Auction Results

B. Summary of Total Assets (Unaudited) for Period Ended November 30, 2015

C. Report of Easements Issued by Commissioner

D. Comments on US Fish and Wildlife Proposed Oil and Gas Regulations

Call in information is 1-888-346-3659 (Access code 5160380#)

Next meeting 9:00 AM March 31, 2016