

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
State Capitol, Ground Floor
August 21, 2017
1:00 PM**

AGENDA

* = Board Action Requested

1. * Approval of Meeting Minutes of July 20, 2017 with Amended Energy Infrastructure and Impact Office Motion

2. **Energy Infrastructure and Impact Office**
 - 2015-2017 Biennium Funds
 - A. Remaining 2015-2017 Grant Funding
 - * B. Consideration of Recommendations for Grants to Address Human Trafficking
 - * C. Authorization of Grants to School Districts
 - * D. Authorization to Accept Grant Applications to Airports
 - * E. Approval to Accept Applications from Bowman County and Divide County
 - 2017-2019 Biennium Funds
 - * F. Initiation of Consideration of Grants for Airports

3. **Minerals**
 - * Possible Executive Session under Authority of NDCC 44-04-19.1 and NDCC 44-04-19.2 for Attorney Consultation Regarding: A Proposed Stipulation of Interest Related to Litigation of Continental Resources, Inc. v. North Dakota Board of University and School Lands, et al., United States District Court Case No. 1:17-cv-00014

 - * Strategic Investment and Improvements Fund - Assigned Fund Balance

4. **Surface**
 - * Grasslands Enhancement Pilot Project - Outdoor Heritage Fund Grant

5. **Investments**
 - A. Review of Investment Performance for the Quarter Ended June 30, 2017
 - * B. Proposed Revisions to Permanent Trusts' Asset Allocation
 - C. Investment Updates

6. **Operations**
 - A. Administrative Rules Implementation Plan
 - B. Information Technology Project Update

7. **Other Business**
 - Commissioner Hiring

8. **Reports**
 - A. Summary of Assets (Unaudited) for Period Ended May 31, 2017
 - B. Report of Easements Issued by the Commissioner
 - C. Results of August 2, 2017 Oil and Gas Lease Auction