

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
Ground Floor, State Capitol
December 6, 2017
8:30 AM**

AGENDA

* = Board Action Requested

1. **Approval of Meeting Minutes**

- * A. October 26, 2017
- * B. November 7, 2017
- * C. November 22, 2017

2. **Energy Infrastructure and Impact Office**

- * A. 2015-2017 Biennium Airports Grants
- * B. Williston and Dickinson Airports Grants
- * C. Contingency Grant Advisory Committee Nominations
- D. Pending Vacancy of EIIO Director

3. **Investments**

- * A. Introduction of a Recommended International Small Cap Equity Manager
QMA Management Associates
- B. Quarterly Investment Reports – First Quarter 2017
 - i. Permanent Trust Funds
 - ii. Other Funds Managed by the Board
- C. Investment Updates
- * D. Commissioner's Financial Asset Authority – Board Resolution

4. **Surface**

- A. Fall 2017 Surface Leasing Auction Results
- * B. Recommendation of Grand Forks County granting of lease to David Meagher

5. **Minerals**

- A. Wilkinson v. State of North Dakota
- B. Continental Resources v. Board of University and School Lands and the United States
- *Possible Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to:
 - Wilkinson v. State of North Dakota
 - Continental Resources v. Board of University and School Lands and the United States

6. **Operations**

- A. Information Technology Project Status Update
- B. Report of the 2015-2017 Biennium

7. **Reports**

- A. Quarterly Financial Report (Unaudited) for period ended September 30, 2017
- B. Report of Easements Issued by the Commissioner
- C. Oil and Gas Lease Auction Results