

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
Ground Floor, State Capitol
June 28, 2018
9:00 AM**

AGENDA

*** = Board Action Requested**

1. Approval of Meeting Minutes – *Jodi Smith*
Consideration of Approval of Land Board Meeting Minutes by voice vote.
* A. May 31, 2018 – pg. 1

2. Operations – *Jodi Smith*
* A. Delegation of Authority- pg. 25

3. Investments – *Jeff Engleson*
* A. RVK Contract Renewal- pg. 26
* B. Fixed Income Direct Lending Manager Recommendation- Angelo Gordon- pg. 27
* C. Fixed Income Structured Credit Manger Recommendation- Schrodgers- pg. 29

4. Minerals – *Drew Combs*
* A. Merricourt Wind Project- pg. 31
* B. Paul Sorum et. al. v. The State of North Dakota, et al- pg. 46
***Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:**
- Paul Sorum, et. al. v. The State of North Dakota, et al

5. Reports – *Jodi Smith*
A. Summary of Total Assets (Unaudited) for Period Ended March 31, 2018- pg. 49
B. Report of Easements Issued by the Commissioner- pg. 56
C. Investments Update- pg. 61

Next Meeting Date – July 25, 2018 at 9:00 AM