

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
Ground Floor, State Capitol
April 25, 2019 at 9:00 AM**

AGENDA

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**

Consideration of Approval of Land Board Meeting Minutes by voice vote.

➤ A. March 28, 2019 – pg. 1

2. **Operations – Jodi Smith**

A. Legislative Bill Status – pg. 16

B. Unclaimed Property Information Technology Project Update – pg. 20

C. Department of Trust Lands Website – pg. 21

D. Performance Audit – pg. 22

E. Marathon Oil Company Request for Lease Extension in Dunn County T148-R95W
– Will be provide at the Board meeting

3. **Reports – Jodi Smith**

A. Report of Easements Issued by the Commissioner – pg. 23

B. Spring Surface Lease Auction Results Summary – pg. 28

C. Investments Update – pg. 29

D. Financial Position – Will be provided at the Board meeting – pg. 30

4. **Investments – Jeff Engleson**

➤ A. Absolute Return - Westwood Holdings Group – pg. 31

5. **Surface – Mike Humann**

➤ A. Roughrider Electric Cooperative Request – pg. 35

6. **Litigation – Jodi Smith**

➤ A. Continental Interpleader – pg. 40

➤ B. Paul Sorum et. al. v. The State of North Dakota, et al – pg. 42

➤ C. Wilkinson – pg. 44

➤ **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:**

- Continental Interpleader

- Paul Sorum et. al. v. The State of North Dakota, et al

- Wilkinson

Next Meeting Date – May 30, 2019 8:00 AM