

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
Ground Floor, State Capitol
May 30, 2019 at 8:00 AM**

AGENDA

➤ = Board Action Requested

1. **Approval of Meeting Minutes – Jodi Smith**
 - Consideration of Approval of Land Board Meeting Minutes by voice vote.
 - A. April 25, 2019 – pg. 1
2. **Energy Infrastructure and Impact Office – Jodi Smith**
 - A. Contingency Grants – pg. 21
 - B. Airport Grants Delegation of Authority – pg. 23
3. **Minerals – Drew Combs**
 - A. Marathon Oil Company Request for Lease Extension in Dunn County T148-R95W – pg. 25
4. **Surface – Mike Humann**
 - A. Mitigation Credits – pg. 60
5. **Litigation – Jodi Smith**
 - A. XTO – pg. 65
 - B. Whiting – pg. 66
 - C. Wilkinson – pg. 67
 - D. Newfield – pg. 69
 - E. Paul Sorum et. al. v. The State of North Dakota, et al – pg. 70
 - **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss: – pg. 72**
 - XTO
 - Whiting
 - Wilkinson
 - Newfield
 - Paul Sorum et. al. v. The State of North Dakota, et al
6. **Operations – Jodi Smith**
 - A. Legislative Bill Review – to be provided at the Board Meeting
7. **Reports – Jodi Smith**
 - A. Report of Easements Issued by the Commissioner – pg. 75
 - B. Summary of Oil & Gas Lease Auction – pg. 78
 - C. Financial Position – pg. 79
8. **Investments – Jeff Engleson**
 - A. Absolute Return - Westwood Holdings Group – pg. 87
 - B. Quarterly Performance Update – pg. 109
 - C. Investment Updates – pg. 152

Next Meeting Date – June 27, 2019 9:00 AM