AGENDA

1. Approval of Meeting Minutes – Jodi Smith
   Consideration of Approval of Land Board Meeting Minutes by voice vote.
   ➢ A. June 24, 2021 – pg. 2

2. Reports – Jodi Smith
   A. June Report of Encumbrances Issued by the Commissioner – pg.
   C. April Financial Position – pg.
   D. Investment Update – pg.
   E. June Acreage Adjustment Report – pg.
   F. June Shut-In Report – pg.

3. Investments – Michael Shackelford
   ➢ A. Direct Lending – pg.
   ➢ B. Private Equity – pg.

4. Operations – Jodi Smith
   A. Board of University and School Lands Media Policy – pg.
   ➢ B. Senate Bill 2282 – Legislative Study – pg.

5. Surface – Michael Humann
   ➢ A. Board of University and School Land Surface Land Lease – pg.

   ➢ A. Acreage Adjustment Survey T153N R102W Sections 19, 20, 21, 22, 23, 25, 26, 27, 28, 29, 30, 33, 34, and 36 – pg.

7. Royalty Compliance – Adam Otteson
   ➢ A. Royalty Repayment Offers – pg.

8. Litigation – Jodi Smith

➢ Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board’s attorneys to discuss:

Next Meeting Date – August 26, 2021