

# BOARD OF UNIVERSITY AND SCHOOL LANDS AGENDA

**Coteau Meeting Room**  
**Judicial Wing, State Capitol**  
**June 25, 2020 at 8:00 AM**

➤ = Board Action Requested

[Join Microsoft Teams Meeting](#)

[+1 701-328-0950](#)

Conference ID: 909 779 407#

1. **Approval of Meeting Minutes – Jodi Smith**  
Consideration of Approval of Land Board Meeting Minutes by voice vote.
  - A. May 28, 2020 – pg. 2
2. **Reports – Jodi Smith**
  - A. May Shut-In Report - pg. 22
  - B. May Report of Encumbrances Issued by the Commissioner - pg. 24
  - C. May Unclaimed Property Report - pg. 26
  - D. Energy Infrastructure and Impact Office Report (ending 06-05-2020) - pg. 27
  - E. March Financial Position - pg. 29
  - F. Investments Update (ending 06-12-2020) - pg. 40
3. **Investments – Michael Shackelford**
  - A. Novarco Update - pg. 41
  - B. Theodore Roosevelt Presidential Library and Museum Endowment Fund Asset Management Agreement - pg. 50
4. **Minerals – Jodi Smith**
  - A. Acreage Adjustment Survey - pg. 57
5. **Operations – Jodi Smith**
  - A. Commissioner Annual Review – to be distributed at meeting - pg. 62
  - B. Fees Policy – Second Reading - pg. 65
  - C. Continuing Appropriation Authority Policy – Second Reading - pg. 67
  - D. Mineral Valuation Policy – Second Reading - pg. 70
  - E. Administrative Rules – Surface Land Management and Minerals Management - pg. 72
  - F. Repayment of Unpaid Gas Royalty Update - pg. 98
  - **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:**
    - Repayment of Unpaid Gas Royalty Update
6. **Litigation – Jodi Smith**
  - A. United States Department of Interior M - 37056 - pg. 100
  - **Executive session under the authority of NDCC §§ 44-04-19.1 and 44-04-19.2 for attorney consultation with the Board's attorneys to discuss:**
    - United States Department of Interior M - 37056

**Next Meeting Date – July 29, 2020**