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Jodi A. Smith, Commissioner

April 16, 2020

RE: February 2020 Formal Notification of Gas Royalty Repayment Obligations

As you are aware, the North Dakota Department of Trust Lands issued a letter dated February 2020 entitled Formal Notification of Gas Royalty Repayment. We understand and appreciate the serious issue of COVID-19 confronting the nation. Although we encourage companies to continue to work towards compliance pursuant to the Board of University and School Lands lease, we understand there will be delays in the process due to COVID-19. As such, the initial 90-day period for coming into compliance with gas royalty repayment obligations noted on the Gas Notification chart is hereby extended to September 30, 2020. All other subsequent time periods for compliance will be adjusted accordingly. At any time before September 30, 2020, the Board may revisit the extension.

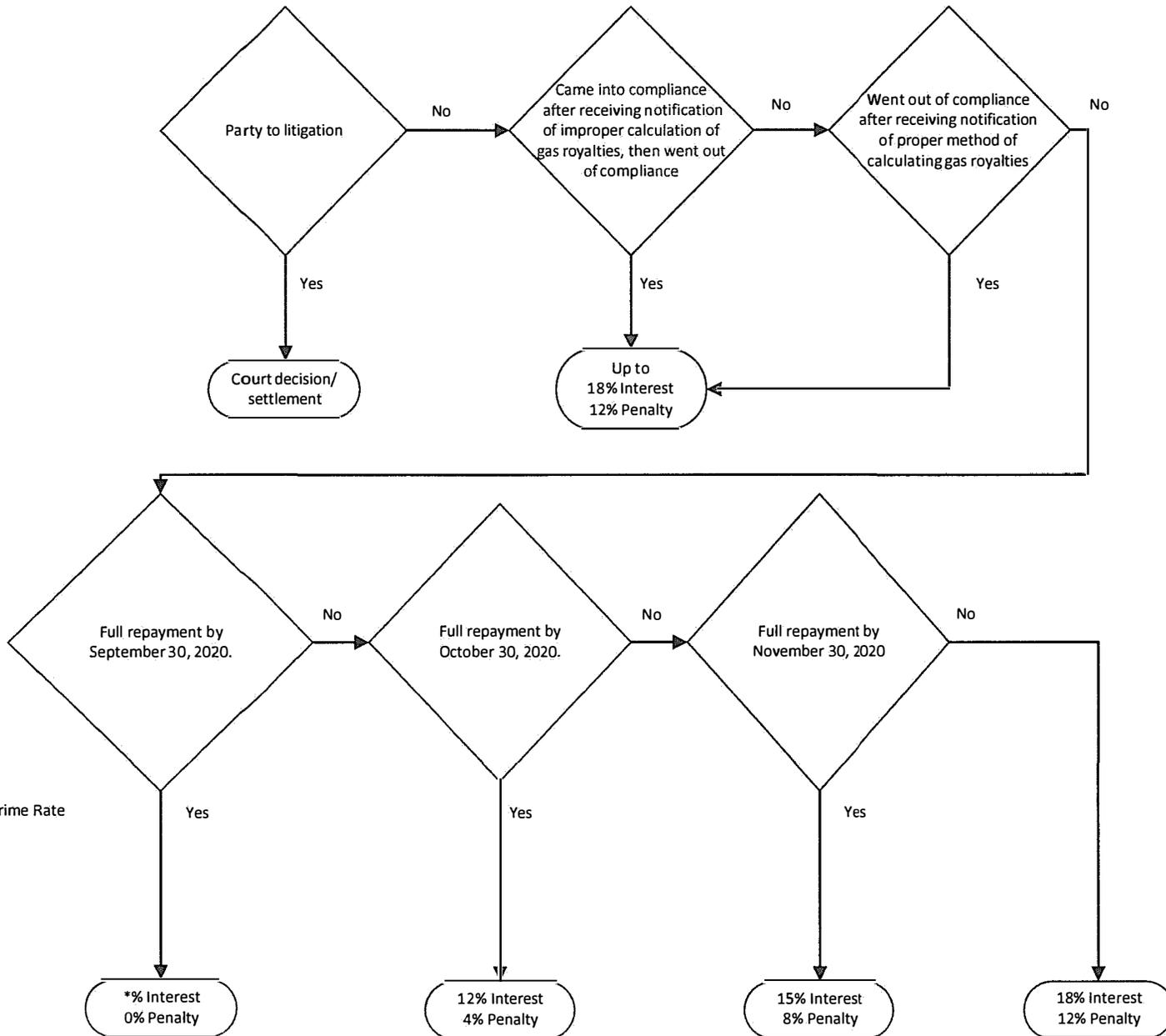
Thank you.

Sincerely,

Jodi A. Smith
Commissioner

Gas Deduction Compliance Notification

4/16/2020



*Average Annual Prime Rate per year + 4%
NDCC § 47-16-39.1