

**NORTH DAKOTA
BOARD OF UNIVERSITY AND SCHOOL LANDS**

**QUARTERLY FINANCIAL REPORT
(Unaudited)**

For period ended June 30, 2016



June 30, 2016

Financials can be found in the “ANNUAL FINANCIAL STATEMENTS” section.

Accounting and Investments

The **Accounting Division** is responsible for all financial reporting, monitoring fund distributions, tracking operational expenses, preparing budget and payroll, assisting with procurement and maintaining the Department of Trust Land's general ledger.

The **Investment Division** is responsible for directing, implementing, coordinating and monitoring all aspects of the Land Board's investment program. As of June 30, 2011, the total value of investment assets was just over \$2 billion. The type of investment assets owned by each trust fund is determined by the nature or purpose of the fund, investment goals and objectives of the fund, and the timing and amount of distributions from the fund.

Quarterly Financial Reports

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Quarterly Investment Performance Reports

2017 1st qtr report.pdf [View Report](#)

Annual Financial Statements

June 30, 2016.pdf [View Report](#)