

**STATE OF NORTH DAKOTA
BOARD OF UNIVERSITY AND SCHOOL LANDS
OIL & GAS LEASE INTEREST ASSIGNMENT**

Send to:

North Dakota Department of Trust Lands
1707 North 9th Street
PO Box 5523
Bismarck, ND 58506-5523

A) **North Dakota Lease Number** OG-__-_____ (add exhibit for multiple leases)

B) ASSIGNOR, with name and address at:

C) Being the owner of _____ percent interest in this lease,

D) described in particular if less than the total leasehold as:

E) For good and valuable consideration, hereby assigns to:

1) ASSIGNEE, with name and address at:

F) _____ percent interest in the total leasehold, or as described in particular above.

2) ASSIGNEE, with name and address at:

F) _____ percent interest in the total leasehold, or as described in particular above.

3) ASSIGNEE, with name and address at:

F) _____ percent interest in the total leasehold, or as described in particular above.

4) ASSIGNEE, with name and address at:

F) _____ percent interest in the total leasehold, or as described in particular above.

5) ASSIGNEE, with name and address at:

F) _____ percent interest in the total leasehold, or as described in particular above.

G) and reserving unto ASSIGNOR: _____

Assignor hereby warrants that Assignor is in full compliance with all terms and conditions of the Board's Lease, including applicable laws, rules, and policies of the Board of University and School Lands (Board). Approval and consent to this assignment does not release Assignor of its liability to the Board pursuant to the terms of the Board's Lease prior to the date this assignment is executed by Commissioner date of approval and consent by the Board, and also as to any interest in the Board's Lease retained by Assignor. Assignee shall be responsible for any outstanding obligations of Assignor on the date this assignment is executed by Commissioner.

The Board does not waive any claim, argument, or defense regarding any amounts due, including unpaid royalties, by consenting to this assignment of lease. This assignment is not effective until fully executed by the commissioner.

ASSIGNOR certifies by signature, that ASSIGNOR is the owner of the interest above herein transferred.

H) Signed as to transfer this _____ day of _____, 20_____.

Note: Assignments are not valid until approved by the Commissioner of University and School Lands.

Assignor: _____

By: _____

Title: _____

Assignee: _____

By: _____

Title: _____

Jodi Smith, Commissioner
North Dakota Department of Trust Lands