ND Oil & Gas Lease Auction January 26, 2021, at 9:00 AM Concluding February 2, 2021 www.energynet.com



Prov	. Lease	Т	R	S Description	MinAc	Nominator	Successful Bidder & Bonus
BUR	KE COUNT	Y					
	21-00001	161	93	19 NE4	80.00	ROCKALL ENERGY	
	21-00002	161	93	19 SE4	80.00	ROCKALL ENERGY	
	21-00003	161	93	19 E2SW4, LOTS 3,4	79.02	ROCKALL ENERGY	
		COUNTY TOTAL			239.02	2	
мск		UNTY					
SP	21-00004	148	102	36 NW4	160.00	TRUE OIL LLC	
SP	21-00005	148	102	36 SE4	160.00	TRUE OIL LLC	
SP	21-00006	148	102	36 SW4	160.00	TRUE OIL LLC	
			C	OUNTY TOTAL	480.00)	
			G	RAND TOTAL	719.02	2	

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 10 days after the end of the sale. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

Billings Divide Dunn Golden Valley McKenzie Mountrail Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

- P The land covered by this oil and gas lease contains an archaeological, or paleontological resource which may need to be protected. Lessee shall not disturb the surface of the leased premises until the provisions of this addendum are satisfied. At least 20 days prior to any surface disturbance of the leased premises, the lessee shall notify the North Dakota Department of Trust Lands of the location of the intended surface disturbance and what the disturbance will entail. The Department of Trust Lands, after considering advice from the State Historical Board or the North Dakota Geological Survey will determine what, if any, protection of the resource shall be necessary before allowing access to the area intended to be disturbed. If the lessee objects to the requested protection, the lessee may present its objection to the Department of Trust Lands. The Commissioner of University and School Lands, subject to appeal to the Board of University and School Lands, shall make the final determination as to what protection or preservation measures must be undertaken before surface disturbance begins.
- S The land covered by this oil and gas lease is within an area identified as essential wildlife habitat. The lessee or lessee's operator must contact the commissioner prior to any surface activity. Operational mitigation measures to reduce impact, including timing restrictions, location adjustments and reduced or restricted surface occupancy may be required. Habitat or terrain considerations may preclude locating a well site on this tract.

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.