

NDDTL Oil & Gas Lease Auction
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County	Prov.	ALU #	T	R	S	Description	Net Min Ac	Nominator
Billings		04115	143	98	14	NW4	80.00	Williston Basin Energy LLC
		04116	143	100	22	SE4	80.00	Williston Basin Energy LLC
		04117	143	100	28	SE4	80.00	Williston Basin Energy LLC
		04118	143	102	36	NE4	160.00	Williston Basin Energy LLC
		04119	143	102	36	NW4	160.00	Williston Basin Energy LLC
		04120	143	102	36	SE4	160.00	Williston Basin Energy LLC
		04121	143	102	36	NE4SW4, LOTS 1,2,3	142.01	Williston Basin Energy LLC
COUNTY TOTAL							862.01	
Bottineau		04122	160	83	16	SW4	80.00	Moonracer Resources LLC
		04123	160	83	17	SE4	80.00	Moonracer Resources LLC
	COUNTY TOTAL							160.00
Bowman		04124	132	105	12	NW4	8.00	New WYND Energy LLC
		04125	132	105	13	NW4	80.00	New WYND Energy LLC
		04126	132	105	13	SW4	80.00	New WYND Energy LLC
COUNTY TOTAL							168.00	
Burke		04127	161	91	8	NW4	80.00	Williston Basin Energy LLC
		04128	162	91	7	SE4	80.00	Williston Basin Energy LLC
		04129	162	91	20	SE4	8.00	Williston Basin Energy LLC
		04130	162	91	23	NW4	80.00	Williston Basin Energy LLC
		04131	162	91	29	NE4	80.00	Williston Basin Energy LLC
		04132	162	91	29	LOT 1 RIPARIAN IN NW4 AND RIPARIAN IN NW4 ATTRIBUTABLE TO LOT 6 SEC 30	11.80	Williston Basin Energy LLC
		04133	162	91	29	N2NW4, SE4NW4, LOT 1	67.35	Williston Basin Energy LLC
		04134	162	91	30	LOT 6 RIPARIAN ACREAGE IN NE4	5.99	Williston Basin Energy LLC
		04135	162	91	30	N2NE4, LOT 6	17.60	Williston Basin Energy LLC
		04136	162	91	30	NE4NW4, LOT 1	3.92	Williston Basin Energy LLC
		04137	162	91	36	NE4	160.00	Williston Basin Energy LLC
		04138	162	91	36	NW4	160.00	Williston Basin Energy LLC
		04139	162	91	36	SE4	160.00	Williston Basin Energy LLC
		04140	162	91	36	SW4	80.00	Williston Basin Energy LLC
		04141	162	92	22	SW4NE4	20.00	Williston Basin Energy LLC

Joseph A. Heringer COMMISSIONER
1707 N 9th St | Bismarck ND 58506-5523
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	04142	162	92	22	SE4	80.00	Williston Basin Energy LLC
	04143	162	92	22	N2SW4, SE4SW4	60.00	Williston Basin Energy LLC
	04144	163	90	3	S2NE4, LOTS 1,2	80.12	Williston Basin Energy LLC
	04145	163	90	3	SE4	80.00	Williston Basin Energy LLC
	04146	163	90	3	SW4	80.00	Williston Basin Energy LLC
	04147	163	90	27	NE4	8.00	Williston Basin Energy LLC
	04148	163	90	27	NW4 LESS CHURCH SITE	7.85	Williston Basin Energy LLC
	04149	163	90	34	NW4	80.00	Williston Basin Energy LLC
	04150	163	91	34	NW4	80.00	Williston Basin Energy LLC
	COUNTY TOTAL						1,570.63
Dunn	04151	144	93	13	SE4	80.00	IslaEquity
	04152	144	93	13	SW4	80.00	IslaEquity
	04153	144	93	14	NE4	80.00	IslaEquity
	04154	144	93	14	N2NW4	40.00	IslaEquity
	04155	144	93	14	N2SE4	40.00	IslaEquity
	04156	144	93	15	NW4	80.00	IslaEquity
	04157	144	93	21	NE4	80.00	IslaEquity
	04158	146	91	11	S2SE4	40.00	IslaEquity
	04159	146	91	11	S2SW4	40.00	IslaEquity
	04160	146	91	12	SW4	80.00	IslaEquity
	04161	146	91	14	E2SE4, SW4SE4	60.00	IslaEquity
	04162	146	91	15	SE4	80.00	IslaEquity
	04163	146	91	16	NE4	160.00	IslaEquity
	04164	146	91	16	NW4	160.00	IslaEquity
	COUNTY TOTAL						1,100.00
Golden Valley	04165	136	105	15	NE4	8.00	New WYND Energy LLC
	04166	136	105	15	NW4	8.00	New WYND Energy LLC
	04167	136	105	15	SE4	8.00	New WYND Energy LLC
	04168	136	105	15	SW4	8.00	New WYND Energy LLC
	04169	136	105	16	NE4	80.00	New WYND Energy LLC
	04170	136	105	16	NW4	80.00	New WYND Energy LLC
	04171	136	105	16	SE4	160.00	New WYND Energy LLC
	04172	136	105	16	SW4	160.00	New WYND Energy LLC

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04173	136	105	23	NE4	8.00	New WYND Energy LLC
04174	136	105	23	NW4	8.00	New WYND Energy LLC
04175	136	105	23	SE4	8.00	New WYND Energy LLC
04176	136	105	23	SW4	8.00	New WYND Energy LLC
04177	136	105	27	NE4	80.00	Petro-Sentinel LLC
04178	136	105	27	NW4	80.00	Petro-Sentinel LLC
04179	136	105	27	SE4	80.00	Petro-Sentinel LLC
04180	136	105	27	SW4	80.00	Petro-Sentinel LLC
04181	136	106	36	NE4	160.00	New WYND Energy LLC
04182	136	106	36	NW4	160.00	New WYND Energy LLC
04183	136	106	36	SE4	160.00	New WYND Energy LLC
04184	136	106	36	SW4	160.00	New WYND Energy LLC
04185	139	103	6	S2NE4, LOTS 1,2	157.35	Petro-Sentinel LLC
04186	139	103	6	SE4NW4, LOTS 3,4,5	142.16	Petro-Sentinel LLC
04187	139	103	6	SE4	160.00	Petro-Sentinel LLC
04188	139	103	6	E2SW4, LOTS 6,7	143.16	Petro-Sentinel LLC
04189	140	103	16	NE4	160.00	Petro-Sentinel LLC
04190	140	103	16	NW4	160.00	Petro-Sentinel LLC
04191	140	103	16	SE4	160.00	Petro-Sentinel LLC
04192	140	103	16	SW4	160.00	Petro-Sentinel LLC
04193	140	104	22	SE4	80.00	Petro-Sentinel LLC
04194	140	104	22	SW4	80.00	Petro-Sentinel LLC
04195	140	104	24	S2NE4	40.00	Petro-Sentinel LLC
04196	140	104	24	S2NW4	40.00	Petro-Sentinel LLC
04197	140	104	24	N2SW4	40.00	Petro-Sentinel LLC
04198	140	104	27	NE4	78.80	Petro-Sentinel LLC
04199	140	104	27	NW4	80.00	Petro-Sentinel LLC
04200	140	104	27	SE4	80.00	Petro-Sentinel LLC
04201	140	104	27	SW4	80.00	Petro-Sentinel LLC
04202	140	105	36	NE4 LESS RR R/W	70.08	Petro-Sentinel LLC
04203	140	105	36	NW4 LESS RR R/W	67.76	Petro-Sentinel LLC
04204	140	105	36	SW4	80.00	Petro-Sentinel LLC
04205	141	104	34	SE4SE4	20.00	Petro-Sentinel LLC

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	04206	141	104	36	NE4	80.00	Petro-Sentinel LLC	
	04207	141	104	36	NW4	80.00	Petro-Sentinel LLC	
	04208	141	104	36	SE4	80.00	Petro-Sentinel LLC	
	04209	141	104	36	SW4	80.00	Petro-Sentinel LLC	
	04210	141	105	16	NE4	80.00	Moonracer Resources LLC	
	04211	141	105	16	NW4	80.00	Moonracer Resources LLC	
	04212	141	105	16	SE4	80.00	Moonracer Resources LLC	
	04213	141	105	16	SW4	80.00	Moonracer Resources LLC	
	04214	141	105	32	NE4	80.00	Petro-Sentinel LLC	
	04215	141	105	34	SE4	8.00	Petro-Sentinel LLC	
	04216	141	105	34	SW4	8.00	Petro-Sentinel LLC	
COUNTY TOTAL						4,319.31		
McKenzie	04217	148	104	16	NE4	160.00	Williston Basin Energy LLC	
	04218	148	104	16	NW4	160.00	Williston Basin Energy LLC	
	04219	148	104	16	SE4	160.00	Williston Basin Energy LLC	
	04220	148	104	16	SW4	160.00	Williston Basin Energy LLC	
	04221*	149	102	18	E2SW4, LOTS 3,4	7.95	Williston Basin Energy LLC	
	04222*	149	102	19	E2SW4, LOTS 3,4	7.96	Williston Basin Energy LLC	
	04223	149	103	16	SE4	160.00	Williston Basin Energy LLC	
	04224	149	103	16	SW4	160.00	Williston Basin Energy LLC	
	04225	149	104	16	NE4	160.00	Williston Basin Energy LLC	
	04226	149	104	16	NW4	160.00	Williston Basin Energy LLC	
	04227	149	104	16	SE4	160.00	Williston Basin Energy LLC	
	04228	149	104	16	SW4	160.00	Williston Basin Energy LLC	
	04229	149	104	36	NE4	160.00	Williston Basin Energy LLC	
	04230	149	104	36	NW4	160.00	Williston Basin Energy LLC	
	04231	149	104	36	SE4	160.00	Williston Basin Energy LLC	
	04232	149	104	36	SW4	160.00	Williston Basin Energy LLC	
	R	04233**	153	100	17	MISSOURI RIVER IN NE4	1.92	Williston Basin Energy LLC
	COUNTY TOTAL						2,257.83	
Mountrail	04234	152	90	36	NW4	160.00	EOG Resources Inc	
	04235	152	90	36	SW4	80.00	EOG Resources Inc	
	COUNTY TOTAL						240.00	

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Renville	04236	160	84	16	NE4	80.00	Moonracer Resources LLC
	04237	160	84	16	NW4	80.00	Moonracer Resources LLC
	04238	160	84	35	SE4NE4	20.00	Moonracer Resources LLC
	04239	160	84	35	E2SE4, SW4SE4	60.00	Moonracer Resources LLC
	04240	160	85	16	NE4	80.00	Copperhead Corporation
	04241	160	85	16	SE4	80.00	Copperhead Corporation
	04242	161	85	10	SW4	80.00	Moonracer Resources LLC
	04243	162	84	13	S2NW4	40.00	Moonracer Resources LLC
	04244	162	84	13	SW4	80.00	Moonracer Resources LLC
	04245	162	84	14	NE4	80.00	Moonracer Resources LLC
COUNTY TOTAL						680.00	
Slope	04246	133	104	32	W2NE4	80.00	New WYND Energy LLC
	04247	133	104	32	W2SE4	80.00	New WYND Energy LLC
	04248	134	101	16	NE4	160.00	New WYND Energy LLC
	04249	134	101	16	NW4 LESS SCHOOL SITE	155.00	New WYND Energy LLC
	04250	134	101	16	SE4	160.00	New WYND Energy LLC
	04251	134	101	16	SW4	160.00	New WYND Energy LLC
	04252	135	101	16	NE4	80.00	New WYND Energy LLC
	04253	135	101	16	NW4	80.00	New WYND Energy LLC
	04254	135	101	16	SE4	80.00	New WYND Energy LLC
	04255	135	101	16	SW4	80.00	New WYND Energy LLC
	04256	135	101	20	NE4	80.00	New WYND Energy LLC
	04257	135	101	20	NW4	80.00	New WYND Energy LLC
	04258	135	102	12	N2SE4	80.00	New WYND Energy LLC
	04259	135	102	12	N2SW4	80.00	New WYND Energy LLC
	04260	135	102	13	NE4	80.00	New WYND Energy LLC
	04261	135	102	13	N2SE4 LESS SCHOOL SITE	37.50	New WYND Energy LLC
	04262	135	106	22	NE4	80.00	New WYND Energy LLC
	04263	135	106	22	NW4	80.00	New WYND Energy LLC
	04264	135	106	36	NE4	160.00	New WYND Energy LLC
	04265	135	106	36	NW4	160.00	New WYND Energy LLC
	04266	135	106	36	SE4	160.00	New WYND Energy LLC
	04267	135	106	36	SW4	160.00	New WYND Energy LLC

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	04268	136	99	12	E2NE4	40.00	New WYND Energy LLC						
	04269	136	99	12	E2SE4	40.00	New WYND Energy LLC						
	04270	136	99	16	NE4	80.00	New WYND Energy LLC						
	04271	136	99	16	NW4	160.00	New WYND Energy LLC						
	04272	136	99	16	SE4	80.00	New WYND Energy LLC						
	04273	136	99	16	SW4	160.00	New WYND Energy LLC						
	04274	136	100	36	NE4	160.00	New WYND Energy LLC						
	04275	136	100	36	NW4	160.00	New WYND Energy LLC						
	04276	136	100	36	SE4	80.00	New WYND Energy LLC						
	04277	136	100	36	SW4	80.00	New WYND Energy LLC						
	04278	136	101	16	NE4	80.00	New WYND Energy LLC						
	04279	136	101	16	NW4	80.00	New WYND Energy LLC						
	04280	136	101	16	SE4	160.00	New WYND Energy LLC						
	04281	136	101	16	SW4	160.00	New WYND Energy LLC						
	04282	136	103	16	NE4	160.00	New WYND Energy LLC						
	04283	136	103	16	NW4	160.00	New WYND Energy LLC						
	04284	136	103	16	SW4	160.00	New WYND Energy LLC						
	04285	136	103	18	SE4	80.00	New WYND Energy LLC						
	04286	136	103	18	E2SW4, LOTS 3,4	74.70	New WYND Energy LLC						
COUNTY TOTAL						4,507.20							
Williams	04287	158	101	18	N2NE4, SE4NE4	60.00	Phoenix Energy One LLC						
	04288	158	101	18	NE4NW4, LOT 1	38.17	Phoenix Energy One LLC						
	04289	159	102	36	NE4	158.39	Topaz Energy Resources						
	04290	159	102	36	NW4	160.00	Topaz Energy Resources						
	04291	159	102	36	SE4	80.00	Topaz Energy Resources						
	04292	159	102	36	SW4	80.00	Topaz Energy Resources						
	COUNTY TOTAL						576.56						
GRAND TOTAL													
16,441.54													

The Board of University and School Lands will offer at public auction to the highest bidder oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the bonus, all delay rentals, and the auction fees for each lease won by the successful

bidder no later than 10 days after the end of the sale. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Payment must be made by wire.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

Billings
Divide
Dunn
Golden Valley
McKenzie
Mountrail
Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

R	<p>Notwithstanding any other provisions of this lease to the contrary, it is agreed that Lessee has no right, without first obtaining the written consent of Lessor, to drill any well from the surface of said riverbed or lakebed or to use the surface of the riverbed or lakebed for any purpose.</p> <p>Lessor does not warrant its title to the acreage leased by this lease.</p> <p>North Dakota Administrative Code § 85-06-01-01(3) provides “[a] nomination for a tract containing a body of water may include up to a section of land if the tract cannot reasonably be subdivided by quarter section or half section. The tract acreage, including islands, may be offered and described as ‘more or less’ and may be adjusted by the board within each quarter section.”</p> <p>If, during any time prior to expiration of the lease, it is determined by a court or by Lessor that the acreage is more than that set forth in this lease, then Lessee will pay Lessor an additional bonus for each additional acre. Such bonus will be the same per acre bonus as that paid by Lessee to obtain this lease.</p> <p>If, during any time prior to expiration of the lease, it is determined by a court or by Lessor that the Lessor owns less acreage than that set forth in this lease, then Lessor will refund to Lessee the proportionate per acre bonus paid for this lease.</p>
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Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations

elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

* WELL NOTICE: An AFE has been received by the Department for the drilling of well(s) on this tract. For specific AFE information, please see document available on the tract Details page for this tract on the online auction at <https://app.efficientmarkets.com/government-listings>. The lease may be backdated prior to spudding of the applicable well(s) to allow the lessee to fully participate in the well(s). Please communicate with operator as soon as possible after acquiring the lease.

All bidders are hereby notified that the State of North Dakota has elected to participate in the subject well(s) prior to the offering of this lease. This election was made with the express understanding and intent that the winning bidder under the new lease will become the lessee of record and will assume all rights and obligations associated with the State's participation of the unleased mineral interest in the well(s).

Accordingly, the winning bidder, upon lease award and execution, shall be deemed a participating working interest owner in the well(s) and shall be fully responsible for the payment of all joint interest billings attributable to the State's participating unleased mineral interest. This includes, but is not limited to, all costs and expenses associated with the drilling, completion, operation, and maintenance of the well(s), beginning from the commencement of billing and continuing through all well operations.

By submitting a bid, each bidder acknowledges and agrees that, if selected as the winning bidder, the bidder shall, upon lease award and execution, assume and be solely responsible for the timely and complete payment of all joint interest billings and other obligations associated with the State's participating interest in the well(s), whether incurred before or after the effective date of the lease, to the extent attributable to the leased interest. Failure to satisfy these obligations may result in the enforcement of remedies available under applicable law, and/or the lease agreement, including, but not limited to, interest, penalties, or forfeiture of the lessee's interest.

The State makes no representation or warranty regarding the accuracy of the AFE, estimated costs, well performance, operator actions, or ultimate economics of the well(s). Each bidder is solely responsible for conducting its own due diligence and contacting the operator regarding participation status, estimated costs, and operational details. Submission of a bid constitutes an express acknowledgment and acceptance of these terms.

** RIPARIAN ACREAGE NOTICE: This tract covers riverbed acreage calculated pursuant to the survey conducted under N.D.C.C. ch. 61-33.1 to determine the ordinary high water mark of the Missouri River. One or more producing/drilling/confidential wells are located on this tract. Please see corresponding note as follows:

In accordance with S.L. 2017, ch. 426, § 4, the ordinary high water mark determination made pursuant to N.D.C.C. ch. 61-33.1 is retroactive to the date of closure of the Pick-Sloan Missouri basin project dams and therefore applies to all oil and gas wells spud after January 1, 2006, for purposes of oil and gas mineral and royalty ownership.

(Continued on next page)

Acreage is based on the final determination under N.D.C.C. ch. 61-33.1 and remains subject thereto, including any timely judicial challenge, and by bidding the bidder accepts the lease as-is and subject to existing wells, spacing units, pooling orders, operating agreements, applicable law, and no representations or warranties beyond those expressly provided by statute.

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