

ND Oil & Gas Lease Auction
April 27, 2021, at 9:00 AM
Concluding May 4, 2021
www.energynet.com



| Prov. | Lease | T | R | S | Description | MinAc | Nominator | Successful Bidder & Bonus |
|-------------------------|----------|-----|-----|----|------------------|---------------|-----------------------------|---------------------------|
| BURKE COUNTY | | | | | | | | |
| P | 21-00007 | 159 | 93 | 8 | NE4 | 80.00 | LIBERTY RESOURCES BAKKEN OP | |
| | 21-00008 | 159 | 93 | 15 | NE4NE4 | 20.00 | LIBERTY RESOURCES BAKKEN OP | |
| | 21-00009 | 159 | 93 | 29 | E2NE4 | 40.00 | LIBERTY RESOURCES BAKKEN OP | |
| WR | 21-00010 | 159 | 93 | 36 | N2NE4, LOTS 3, 4 | 69.80 | LIBERTY RESOURCES BAKKEN OP | |
| WR | 21-00011 | 159 | 93 | 36 | LOTS 1, 2 | 26.50 | LIBERTY RESOURCES BAKKEN OP | |
| WR | 21-00012 | 159 | 93 | 36 | LOT 5 | 32.50 | LIBERTY RESOURCES BAKKEN OP | |
| SR | 21-00013 | 159 | 93 | 36 | LOT 6 | 3.20 | LIBERTY RESOURCES BAKKEN OP | |
| WP | 21-00014 | 161 | 93 | 28 | SE4 | 160.00 | ROCKALL ENERGY | |
| COUNTY TOTAL | | | | | | 432.00 | | |
| HETTINGER COUNTY | | | | | | | | |
| | 21-00015 | 134 | 95 | 18 | SE4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00016 | 134 | 95 | 20 | NE4 | 8.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00017 | 134 | 95 | 20 | SE4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00018 | 136 | 95 | 9 | SE4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00019 | 136 | 95 | 16 | NE4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00020 | 136 | 95 | 16 | NW4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00021 | 136 | 95 | 31 | NE4 | 8.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00022 | 136 | 95 | 31 | E2NW4, LOTS 1,2 | 7.21 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00023 | 136 | 95 | 31 | SE4 | 8.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00024 | 136 | 95 | 31 | E2SW4, LOTS 3,4 | 7.25 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00025 | 136 | 95 | 33 | SW4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00026 | 136 | 96 | 36 | NE4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00027 | 136 | 96 | 36 | NW4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00028 | 136 | 96 | 36 | SE4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| | 21-00029 | 136 | 96 | 36 | SW4 | 80.00 | AURORA ENERGY SOLUTIONS LLC | |
| COUNTY TOTAL | | | | | | 838.46 | | |
| MCKENZIE COUNTY | | | | | | | | |
| S | 21-00030 | 148 | 102 | 16 | NW4 | 160.00 | IRON OIL OPERATING LLC | |
| S | 21-00031 | 148 | 102 | 16 | SW4 | 160.00 | IRON OIL OPERATING LLC | |
| COUNTY TOTAL | | | | | | 320.00 | | |
| SLOPE COUNTY | | | | | | | | |
| W | 21-00032 | 135 | 104 | 12 | NE4 | 80.00 | AL TAYLOR | |
| S | 21-00033 | 135 | 104 | 16 | NE4 | 160.00 | AL TAYLOR | |
| S | 21-00034 | 135 | 104 | 16 | NW4 | 160.00 | AL TAYLOR | |
| S | 21-00035 | 135 | 104 | 16 | SE4 | 160.00 | AL TAYLOR | |
| S | 21-00036 | 135 | 104 | 16 | SW4 | 160.00 | AL TAYLOR | |
| W | 21-00037 | 135 | 104 | 26 | NE4 | 8.00 | AL TAYLOR | |
| W | 21-00038 | 135 | 104 | 26 | NW4 | 8.00 | AL TAYLOR | |
| W | 21-00039 | 135 | 104 | 26 | SE4 | 8.00 | AL TAYLOR | |
| W | 21-00040 | 135 | 104 | 26 | SW4 | 8.00 | AL TAYLOR | |
| S | 21-00041 | 135 | 104 | 36 | NE4 | 160.00 | AL TAYLOR | |
| S | 21-00042 | 135 | 104 | 36 | NW4 | 80.00 | AL TAYLOR | |
| S | 21-00043 | 135 | 104 | 36 | SE4 | 160.00 | AL TAYLOR | |
| S | 21-00044 | 135 | 104 | 36 | SW4 | 80.00 | AL TAYLOR | |
| S | 21-00045 | 136 | 102 | 36 | NE4 | 160.00 | AL TAYLOR | |
| S | 21-00046 | 136 | 102 | 36 | NW4 | 160.00 | AL TAYLOR | |
| S | 21-00047 | 136 | 102 | 36 | SE4 | 160.00 | AL TAYLOR | |
| S | 21-00048 | 136 | 102 | 36 | SW4 | 160.00 | AL TAYLOR | |
| W | 21-00049 | 136 | 103 | 32 | NW4 | 80.00 | AL TAYLOR | |

| Prov. | Lease | T | R | S | Description | MinAc | Nominator | Successful Bidder & Bonus |
|------------------------|----------|-----|-----|----|-----------------|-----------------|----------------------|---------------------------|
| W | 21-00050 | 136 | 103 | 32 | SW4 | 80.00 | AL TAYLOR | |
| SP | 21-00051 | 136 | 103 | 36 | NE4 | 160.00 | AL TAYLOR | |
| S | 21-00052 | 136 | 103 | 36 | NW4 | 160.00 | AL TAYLOR | |
| S | 21-00053 | 136 | 103 | 36 | SE4 | 160.00 | AL TAYLOR | |
| S | 21-00054 | 136 | 103 | 36 | SW4 | 160.00 | AL TAYLOR | |
| W | 21-00055 | 136 | 104 | 36 | NE4 | 80.00 | AL TAYLOR | |
| W | 21-00056 | 136 | 104 | 36 | NW4 | 80.00 | AL TAYLOR | |
| W | 21-00057 | 136 | 104 | 36 | SE4 | 80.00 | AL TAYLOR | |
| W | 21-00058 | 136 | 104 | 36 | SW4 | 80.00 | AL TAYLOR | |
| COUNTY TOTAL | | | | | | 2,992.00 | | |
| STARK COUNTY | | | | | | | | |
| | 21-00059 | 137 | 98 | 6 | S2NE4, LOTS 1,2 | 79.81 | JOHN P SCHNEIDER | |
| | 21-00060 | 137 | 98 | 6 | SE4 | 8.00 | JOHN P SCHNEIDER | |
| | 21-00061 | 137 | 98 | 6 | W2W2SW4 | 2.00 | JOHN P SCHNEIDER | |
| COUNTY TOTAL | | | | | | 89.81 | | |
| WILLIAMS COUNTY | | | | | | | | |
| | 21-00062 | 159 | 102 | 10 | NE4 | 80.00 | MASON RESOURCES INC. | |
| P | 21-00063 | 159 | 102 | 16 | NE4 | 160.00 | MASON RESOURCES INC. | |
| | 21-00064 | 159 | 102 | 16 | NW4 | 160.00 | MASON RESOURCES INC. | |
| | 21-00065 | 159 | 102 | 16 | SE4 | 160.00 | MASON RESOURCES INC. | |
| | 21-00066 | 159 | 102 | 16 | SW4 | 160.00 | MASON RESOURCES INC. | |
| P | 21-00067 | 159 | 102 | 23 | NE4 | 80.00 | MASON RESOURCES INC. | |
| | 21-00068 | 159 | 102 | 27 | NW4 | 80.00 | MASON RESOURCES INC. | |
| | 21-00069 | 159 | 102 | 34 | W2NE4 | 40.00 | MASON RESOURCES INC. | |
| COUNTY TOTAL | | | | | | 920.00 | | |
| GRAND TOTAL | | | | | | 5,592.27 | | |

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 10 days after the end of the sale. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

- Billings
- Divide
- Dunn
- Golden Valley
- McKenzie
- Mountrail
- Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

P The land covered by this oil and gas lease contains an archaeological, or paleontological resource which may need to be protected. Lessee shall not disturb the surface of the leased premises until the provisions of this addendum are satisfied. At least 20 days prior to any surface disturbance of the leased premises, the lessee shall notify the North Dakota Department of Trust Lands of the location of the intended surface disturbance and what the disturbance will entail. The Department of Trust Lands, after considering advice from the State Historical Board or the North Dakota Geological Survey will determine what, if any, protection of the resource shall be necessary before allowing access to the area intended to be disturbed. If the lessee objects to the requested protection, the lessee may present its objection to the Department of Trust Lands. The Commissioner of University and School Lands, subject to appeal to the Board of University and School Lands, shall make the final determination as to what protection or preservation measures must be undertaken before surface disturbance begins.

R Notwithstanding any other provisions of this lease to the contrary, it is agreed that Lessee has no right, without first obtaining the written consent of Lessor, to drill any well from the surface of said riverbed or lakebed or to use the surface of the riverbed or lakebed for any purpose.

Lessor does not warrant its title to the acreage leased by this lease.

Administrative Code 85-06-01-01.3. A nomination for a tract containing a body of water may include up to a section of land if the tract cannot reasonably be subdivided by quarter section or half section. The tract acreage, including islands, may be offered and described as "more or less" and may be adjusted by the board within each quarter section.

If, during any time prior to expiration of the lease, it is determined by a court or by Lessor that the acreage is more than that set forth in this lease, then Lessee will pay Lessor an additional bonus for each additional acre. Such bonus will be the same per acre bonus as that paid by Lessee to obtain this lease.

If, during any time prior to expiration of the lease, it is determined by a court or by Lessor that the Lessor owns less acreage than that set forth in this lease, then Lessor will refund to Lessee the proportionate per acre bonus paid for this lease.

W The land covered by this oil and gas lease lies beneath an area identified as essential wildlife habitat and development may be subject to additional procedures as part of an Application to Drill. The surface is not managed by the Department of Trust Lands.

S The land covered by this oil and gas lease is within an area identified as essential wildlife habitat. The lessee or lessee's operator must contact the commissioner prior to any surface activity. Operational mitigation measures to reduce impact, including timing restrictions, location adjustments and reduced or restricted surface occupancy may be required. Habitat or terrain considerations may preclude locating a well site on this tract.

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.