

ND Oil & Gas Lease Auction
April 27, 2021, at 9:00 AM
Concluding May 4, 2021
www.energynet.com



Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
BURKE COUNTY								
P	21-00007	159	93	8	NE4	80.00	LIBERTY RESOURCES BAKKEN OP	
	21-00008	159	93	15	NE4NE4	20.00	LIBERTY RESOURCES BAKKEN OP	
	21-00009	159	93	29	E2NE4	40.00	LIBERTY RESOURCES BAKKEN OP	
WR	21-00010	159	93	36	N2NE4, LOTS 3, 4	69.80	LIBERTY RESOURCES BAKKEN OP	
WR	21-00011	159	93	36	LOTS 1, 2	26.50	LIBERTY RESOURCES BAKKEN OP	
WR	21-00012	159	93	36	LOT 5	32.50	LIBERTY RESOURCES BAKKEN OP	
SR	21-00013	159	93	36	LOT 6	3.20	LIBERTY RESOURCES BAKKEN OP	
WP	21-00014	161	93	28	SE4	160.00	ROCKALL ENERGY	
COUNTY TOTAL						432.00		
HETTINGER COUNTY								
P	21-00015	134	95	18	SE4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00016	134	95	20	NE4	8.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00017	134	95	20	SE4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00018	136	95	9	SE4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00019	136	95	16	NE4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00020	136	95	16	NW4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00021	136	95	31	NE4	8.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00022	136	95	31	E2NW4, LOTS 1,2	7.21	AURORA ENERGY SOLUTIONS LLC	
P	21-00023	136	95	31	SE4	8.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00024	136	95	31	E2SW4, LOTS 3,4	7.25	AURORA ENERGY SOLUTIONS LLC	
P	21-00025	136	95	33	SW4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00026	136	96	36	NE4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00027	136	96	36	NW4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00028	136	96	36	SE4	80.00	AURORA ENERGY SOLUTIONS LLC	
P	21-00029	136	96	36	SW4	80.00	AURORA ENERGY SOLUTIONS LLC	
COUNTY TOTAL						838.46		
MCKENZIE COUNTY								
SP	21-00030	148	102	16	NW4	160.00	IRON OIL OPERATING LLC	
SP	21-00031	148	102	16	SW4	160.00	IRON OIL OPERATING LLC	
COUNTY TOTAL						320.00		
SLOPE COUNTY								
WP	21-00032	135	104	12	NE4	80.00	AL TAYLOR	
SP	21-00033	135	104	16	NE4	160.00	AL TAYLOR	
SP	21-00034	135	104	16	NW4	160.00	AL TAYLOR	
SP	21-00035	135	104	16	SE4	160.00	AL TAYLOR	
SP	21-00036	135	104	16	SW4	160.00	AL TAYLOR	
WP	21-00037	135	104	26	NE4	8.00	AL TAYLOR	
WP	21-00038	135	104	26	NW4	8.00	AL TAYLOR	
WP	21-00039	135	104	26	SE4	8.00	AL TAYLOR	
WP	21-00040	135	104	26	SW4	8.00	AL TAYLOR	
SP	21-00041	135	104	36	NE4	160.00	AL TAYLOR	
SP	21-00042	135	104	36	NW4	80.00	AL TAYLOR	
SP	21-00043	135	104	36	SE4	160.00	AL TAYLOR	
SP	21-00044	135	104	36	SW4	80.00	AL TAYLOR	
SP	21-00045	136	102	36	NE4	160.00	AL TAYLOR	
SP	21-00046	136	102	36	NW4	160.00	AL TAYLOR	
SP	21-00047	136	102	36	SE4	160.00	AL TAYLOR	
SP	21-00048	136	102	36	SW4	160.00	AL TAYLOR	
WP	21-00049	136	103	32	NW4	80.00	AL TAYLOR	

Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
WP	21-00050	136	103	32	SW4	80.00	AL TAYLOR	
SP	21-00051	136	103	36	NE4	160.00	AL TAYLOR	
SP	21-00052	136	103	36	NW4	160.00	AL TAYLOR	
SP	21-00053	136	103	36	SE4	160.00	AL TAYLOR	
SP	21-00054	136	103	36	SW4	160.00	AL TAYLOR	
WP	21-00055	136	104	36	NE4	80.00	AL TAYLOR	
WP	21-00056	136	104	36	NW4	80.00	AL TAYLOR	
WP	21-00057	136	104	36	SE4	80.00	AL TAYLOR	
WP	21-00058	136	104	36	SW4	80.00	AL TAYLOR	
COUNTY TOTAL						2,992.00		
STARK COUNTY								
P	21-00059	137	98	6	S2NE4, LOTS 1,2	79.81	JOHN P SCHNEIDER	
P	21-00060	137	98	6	SE4	8.00	JOHN P SCHNEIDER	
P	21-00061	137	98	6	W2W2SW4	2.00	JOHN P SCHNEIDER	
COUNTY TOTAL						89.81		
WILLIAMS COUNTY								
P	21-00062	159	102	10	NE4	80.00	MASON RESOURCES INC.	
P	21-00063	159	102	16	NE4	160.00	MASON RESOURCES INC.	
P	21-00064	159	102	16	NW4	160.00	MASON RESOURCES INC.	
P	21-00065	159	102	16	SE4	160.00	MASON RESOURCES INC.	
P	21-00066	159	102	16	SW4	160.00	MASON RESOURCES INC.	
P	21-00067	159	102	23	NE4	80.00	MASON RESOURCES INC.	
P	21-00068	159	102	27	NW4	80.00	MASON RESOURCES INC.	
P	21-00069	159	102	34	W2NE4	40.00	MASON RESOURCES INC.	
COUNTY TOTAL						920.00		
GRAND TOTAL						5,592.27		

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 10 days after the end of the sale. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

- Billings
- Divide
- Dunn
- Golden Valley
- McKenzie
- Mountrail
- Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

P The land covered by this oil and gas lease contains an archaeological, or paleontological resource which may need to be protected. Lessee shall not disturb the surface of the leased premises until the provisions of this addendum are satisfied. At least 20 days prior to any surface disturbance of the leased premises, the lessee shall notify the North Dakota Department of Trust Lands of the location of the intended surface disturbance and what the disturbance will entail. The Department of Trust Lands, after considering advice from the State Historical Board or the North Dakota Geological Survey will determine what, if any, protection of the resource shall be necessary before allowing access to the area intended to be disturbed. If the lessee objects to the requested protection, the lessee may present its objection to the Department of Trust Lands. The Commissioner of University and School Lands, subject to appeal to the Board of University and School Lands, shall make the final determination as to what protection or preservation measures must be undertaken before surface disturbance begins.

R Notwithstanding any other provisions of this lease to the contrary, it is agreed that Lessee has no right, without first obtaining the written consent of Lessor, to drill any well from the surface of said riverbed or lakebed or to use the surface of the riverbed or lakebed for any purpose.

Lessor does not warrant its title to the acreage leased by this lease.

Administrative Code 85-06-01-01.3. A nomination for a tract containing a body of water may include up to a section of land if the tract cannot reasonably be subdivided by quarter section or half section. The tract acreage, including islands, may be offered and described as "more or less" and may be adjusted by the board within each quarter section.

If, during any time prior to expiration of the lease, it is determined by a court or by Lessor that the acreage is more than that set forth in this lease, then Lessee will pay Lessor an additional bonus for each additional acre. Such bonus will be the same per acre bonus as that paid by Lessee to obtain this lease.

If, during any time prior to expiration of the lease, it is determined by a court or by Lessor that the Lessor owns less acreage than that set forth in this lease, then Lessor will refund to Lessee the proportionate per acre bonus paid for this lease.

W The land covered by this oil and gas lease lies beneath an area identified as essential wildlife habitat and development may be subject to additional procedures as part of an Application to Drill. The surface is not managed by the Department of Trust Lands.

S The land covered by this oil and gas lease is within an area identified as essential wildlife habitat. The lessee or lessee's operator must contact the commissioner prior to any surface activity. Operational mitigation measures to reduce impact, including timing restrictions, location adjustments and reduced or restricted surface occupancy may be required. Habitat or terrain considerations may preclude locating a well site on this tract.

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.